

# Institut IGH d.d.

Janka Rakuše 1, 10000 Zagreb, CROATIA  
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IGH-R-A Regular Share, ISIN HRIGHORA0006  
Offered at the official market of the Zagreb Stock Exchange  
Notice issued in accordance with Article 459 of the Capital Market Act

Zagreb, 10 June 2013

## HANFA

Miramarska 24b  
10000 Zagreb

## ZAGREBAČKA BURZA

Ivana Lučića 2a  
10000 Zagreb  
Odjel uvrštenja

Subject: **Decision on the start of the pre-bankruptcy settlement procedure**

**Further to provisions contained in the Capital Market Act (NN 88/08, 146/08, 74/09) and according to Zagreb Stock Exchange Rules, we wish to advise you as follows:**

INSTITUT IGH d.d. wishes to advise you that today on 10 June 2013, the FINA's Settlement Council issued the Decision to Start the Pre-bankruptcy Settlement Procedure for INSTITUT IGH d.d., Invitation to Creditors to Take Part in the Pre-bankruptcy Settlement, and Conclusion on Scheduling a Hearing, the full text of which is enclosed herewith.

In consultation with the company KPMG Croatia d.o.o., INSTITUT IGH d.d. has prepared the operational and financial restructuring plan, and has communicated this plan to major creditors. The proposed plan envisages the full financial and operational restructuring, full orientation of the INSTITUT IGH d.d. to its core business, and the level of financial debt that is to be optimised to the Company's current and projected EBITD.

The Company intends to complete the said procedure as soon as practicable and to resume, once fully restructured, its core business operations in the Republic of Croatia and on foreign markets.

INSTITUT IGH d.d.

Investor Relations Office

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Tel:023/220-910,  
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Mjerodavni sud:  
Trgovački sud u Zagrebu,  
registarski uložak  
s matičnim brojem (MBS)  
080000959

Temeljni kapital:  
105.668.000,00 kn  
uplaćen u cijelosti  
Broj izdanih dionica:  
264.170, nominalna  
Vrijednost dionice 400 kn

MB: 3750272  
OIB: 79766124714  
Poslovna banka:  
Zagrebačka banka d.d.  
Žiro-račun  
2360000-1101243767  
Devizni račun kod  
Zagrebačke banke d.d. Zagreb  
SWIFT kod: ZABHR2X  
IBAN: HR772360001101243767

Uprava:  
prof.dr.sc. Jure Radić, predsjednik Uprave  
Veniamin Mezhibovskiy, član Uprave  
Željko Grzunov, dipl.oec., član Uprave  
mr.sc. Željko Štromar, član Uprave  
mr.sc. Tomislav Alpezo, član Uprave

Nadzorni odbor:  
dr. sc. Franjo Gregurić, predsjednik



FINA  
Regional Centre, Zagreb

Class: UP – I/110/07/13-01/4279

Zagreb, 10 June 2013

Reg. No.: 04-06-13-4279-39

Settlement Council: ZG07

Zagreb, Ulica grada Vukovara 70

Pursuant to Article 50 of the Financial Operations and Pre-Bankruptcy Settlement Act (Official Gazette 108/12, 144/12, hereinafter referred to as the Act), and in the scope of the pre-bankruptcy settlement procedure for the debtor INSTITUT IGH, joint stock company for research and development in civil engineering, OIB 79766124714, Janka Rakuše 1, Zagreb 10000, the Settlement Council ZG07 composed of Anka Vukadin, Council President, and Martina Čević and Ana Fabris, as Council members, has made the following

#### **DECISION**

- I. The pre-bankruptcy settlement procedure for the debtor INSTITUT IGH, joint stock company for research and development in civil engineering, OIB 79766124714, Janka Rakuše 1, Zagreb 10000, starts on 10 January 2013.
- II. Ms Davorka Huljev, Miramarska 13d, Zagreb, OIB: 34743014377 is herewith nominated as the Pre-bankruptcy Settlement Trustee.
- III. Creditors, other than priority creditors, are hereby invited to report their claims in the total amount (principal + interest) to the Settlement Council within 30 days following the publication of this invitation to creditors on the Financial Agency's web pages, i.e. not later than on 10 July 2013, by a letter in two copies containing the documentary evidence proving the basis and amount of claims.
- IV. Creditors with the right to separate recovery and secured creditors are invited to advise the Settlement Council, within time limits set in section II of this Invitation, about their rights, legal basis for separate recovery and secured recovery, and the part of the debtor's property to which this right to separate recovery or secured recovery is related.
- V. Secured creditors who renounce their rights to separate recovery are required to report their claims, inform the Settlement Council about the secured recovery rights, and provide a written statement that they renounce their right to separate recovery.
- VI. The debtor's debtors are invited to fulfil their obligations toward the debtor without delay.
- VII. The hearing for the determination of claims will be held on 24 July 2013 at 10 a.m. in the Congress Hall of the Zagreb Fair, Zagreb, Avenija Dubrovnik 15. The hearing for the determination of claims will be followed by the hearing for voting.
- VIII. Priority creditors shall not include their claims in the pre-bankruptcy settlement procedure.
- IX. It is herewith ordered that the note on the start of the pre-bankruptcy settlement procedure be made in the register of: the Commercial Court – Zagreb, Amruševa 2/II, Zagreb, Municipal Civil Court - Zagreb, Land Registry Office Zagreb, Cadastral Office of the City of Zagreb, land register

folio No.:30094, cadastral plot 6095/199, 6095/315, 6095/344, land register folio No.:23190, cadastral plot 6095/297, land register folio No.:108115, cadastral plot 2270/15, Cadastral District - Trnje, land register folio No.:3796, Sub-folio 3, 6, 8, 13, 52, 53, 61, 62 i 65 cadastral plot 1597/1, District Court - Split, Land Registry Office Split, Cadastral District Split, land register folio No.:15937, cadastral plot ZEM 5131/16, Cadastral District Grohote, land register folio No.:1999, cadastral plot ZEM 2619 under No. 4. for 5/6 of co-owner rights, land register folio No.:2101, cadastral plot ZEM 2611/12, ZEM 2611/8, ZEM 2612/2, ZEM 2612/4, ZEM 2617/7 under No. 13 for " of co-owner rights, land register folio No.:2089, cadastral plot 2623/11 under No. 3. on 2992/3602, land register folio No.:2094, cadastral plot 2612/5 i 2612/7 under No. 7. na 7/8 of co-owner rights, land register folio No.:888, cadastral plot 2611/15, 2611/20 i 2611/21 under No. 7. for 7/8 of co-owner rights, land register folio No.: 2411, cadastral plot ZEM 2617/9, land register folio No.:2410, cadastral plot ZEM 2611/18, District Court u Osijeku, Land Registry Office Osijek, Cadastral District Osijek, land register folio No.: 15563, cadastral plot 9824/2, District Court u Puli, Land Registry Office Pula, Cadastral District Galižana, land register folio No.:979, cadastral plot 138/1, 139/3, 139/5, land register folio No.: 3388, cadastral plot 138/11, District Court - Rijeka, Land Registry Office Rijeka, Cadastral District Zamet, land register folio No.: 2628, Sub-folio 4, 5, 6, 7, 8 i 9, cadastral plot 1045/9, District Court in Slavonski Brod, Land Registry Office Slavonski Brod, Cadastral District Beravci, land register folio No.: 400, cadastral plot 1631, land register folio No.:806, cadastral plot 1632, land register folio No.:817, cadastral plot 1634, land register folio No.:825, cadastral plot 1635, land register folio No.:401, cadastral plot 1644, 1645/1, 1645/2, 1646, land register folio No.:800, cadastral plot 1648 and 1649, land register folio No.:843, cadastral plot 1650, 1653, 1654, 1655, 1668, 1692, 1693, 1744, 1745, 1746/1, 1756/3 i 1757, land register folio No.:804, cadastral plot 1651, land register folio No.:747, cadastral plot 1652, land register folio No.:827, cadastral plot 1656, 1657, 1658, 1659, 1660, land register folio No.:791, cadastral plot 1661, 1662, 1663/1, land register folio No.:796, cadastral plot 1663/2, 1664, 1665, land register folio No.:388, cadastral plot 1670, land register folio No.:798, cadastral plot 797/2, 798, land register folio No.:360, cadastral plot 1667, land register folio No.:616, cadastral plot 1672, 1673 and 1674, land register folio No.:64, cadastral plot 1683, 1684, 1685, 1687/1 and 1687/2, land register folio No.:65, cadastral plot 1686, 1688, land register folio No.:433, cadastral plot 1689, land register folio No.:830, cadastral plot 1696, 1697 i 1698, land register folio No.:793, cadastral plot 1699, 1700, 1701, land register folio No.:595, cadastral plot 1738/1, 1739, land register folio No.:803, cadastral plot 1751, 1752, land register folio No.:784, cadastral plot 1759, 1760 i 1761, land register folio No.:98, cadastral plot 1628/1, 1681/2, land register folio No.:34, cadastral plot 1628/2, land register folio No.:795, cadastral plot 1629/1, land register folio No.:810, cadastral plot 1629/2, 1681/1 and 1681/3, land register folio No.:792, cadastral plot 1638/1, 1638/2, land register folio No.:174, cadastral plot 1643/2, land register folio No.:315, cadastral plot 1666/1, land register folio No.:367, cadastral plot 1666/3, land register folio No.:802, cadastral plot 1675/1 and 1675/2, land register folio No.:794, cadastral plot 1680/1, land register folio No.:321, cadastral plot 1680/2, land register folio No.:790, cadastral plot 1680/3, land register folio No.:428, cadastral plot 1694/1, land register folio No.:425, cadastral plot 1694/2, land register folio No.:801, cadastral plot 1736/1 and 1736/7, land register folio No.:502, cadastral plot 1736/15, 1737/1, 1737/6, 1737/7, 1737/8, 1737/9 and 1737/10, land register folio No.:799, cadastral plot 1736/3, land register folio No.:787, cadastral plot 1736/4 i 1736/5, land register folio No.:818, cadastral plot 1736/8 i 1737/5, land register folio No.:805, cadastral plot 1736/17, land register folio No.:596, cadastral plot 1738/2, land register folio No.:423, cadastral plot 1742/1 and 1743/1, land register folio No.:788, cadastral plot 1742/2 i 1743/2, land register folio No.:807, cadastral plot 1746/2, land register folio No.:789, cadastral plot 1750/1, 1750/2, 1753/1, 1754/1, 1755/1 i 1758/1, land register folio No.:808, cadastral plot 1756/1, land register folio No.:671, cadastral plot 1756/2, land register folio No.:797, cadastral plot 1762/2, land register folio No.:783, cadastral plot 1762/4, District Court - Dubrovnik, Land Registry Office Dubrovnik, Cadastral District Gruž, land register folio No.:3290, cadastral plot ZGR. 2536 and 485/17, District Court - Varaždinu, Land

Registry Office Varaždin, Cadastral District Varaždin ( in formative stage ) land register folio No.:14431, cadastral plot 1603/9, 1603/10, land register folio No.:13991, cadastral plot 1603/7, District Court - Karlovac, Land Registry Office Karlovac, Cadastral District Karlovac II, land register folio No.:7148, cadastral plot 1566, Cadastral District Karlovac I, land register folio No.:1605, cadastral plot 1164/1, District Court - Sisak, Land Registry Office Sisak, Cadastral District Sisak Stari, land register folio No.:3635, cadastral plot 520/7.

X. Any complaint lodged against this Decision shall not delay its application.

### **Exposition**

The debtor INSTITUT IGH, joint stock company for research and development in civil engineering, OIB 79766124714, submitted on 17 May 2013 its Proposal for the Institution of the Pre-Bankruptcy Settlement Procedure. The debtor was invited to submit the missing documents based on the Conclusion Class: UP – I/110/07/13-01/4279, Reg.No.: 04-06-13-4279-15 of 24 May 2013.

In addition, the debtor submitted on 17 May 2013 its Proposal for Temporary Measure which was approved by Decision on Temporary Measure Class: UP – I/110/07/13-01/4279, Reg.No.: 04-06-13-4279-11 of 23 May 2013. The Temporary Measure was approved for the period ending on 3 June 2013.

On 31 May 2013, the debtor submitted to the Financial Agency its Proposal for Extension of Temporary Measure as it was unable to submit within the specified time the documentation required for the start of the pre-bankruptcy settlement procedure. The Council accepted the debtor's proposal and issued in this respect its Decision on Extension of Temporary Measure Class: UP – I/110/07/13-01/4279, Reg.No.: 04-06-13-4279-18 of 3 June 2013. The extension of the Temporary Measure was approved for the period ending on 17 June 2013.

The Debtor acted in accordance with the above Conclusion and submitted the necessary documentation within the time frame specified in the Conclusion.

After having inspected the documentation, the Settlement Council has established that all conditions specified in the Law have been complied with, and so the Council reached the Decision as stated in the operative part of the Decision.

Pursuant to Article 34 of the Act and according to the Conclusion Class: UP – I/110/07/13-01/4279, Reg.No.: 04-06-13-4279-14 of 24 May 2013, Ms Davorka Huljev, Miramarska 13d, Zagreb, OIB: 34743014377 was appointed as the Pre-bankruptcy Settlement Trustee.

According to Article 30, Paragraph 7, of the Act, any complaint lodged against this Decision shall not delay its application.

### **Legal remedy:**

A complaint may be lodged against this decision. The deadline for submittal of complaints is eight days after delivery of the Decision. The complaint must be submitted to the Financial Agency. The complaint shall be decided upon by the Ministry of Finance, Independent Sector for the Second Instance Administrative Procedures. According to Article 30, Paragraph 7, of the Act, any complaint lodged against the decision shall not delay the enforcement of the decision.

President of Settlement Council

Anka Vukadin

FINA  
Regional Centre, Zagreb

Class: UP – I/110/07/13-01/4279

Zagreb, 10 June 2013

Reg. No.: 04-06-13-4279-41

Settlement Council: ZG07

Zagreb, Ulica grada Vukovara 70

Pursuant to Article 52 of the Financial Operations and Pre-Bankruptcy Settlement Act (Official Gazette Nos 108/12, 144/12, hereinafter referred to as the Act), the Settlement Council ZG07 composed of Anka Vukadin, Council President, and Martina Čeović and Ana Fabris, as Council members, announces the following

**INVITATION TO CREDITORS TO TAKE PART IN THE PRE-BANKRUPTCY SETTLEMENT PROCEDURE**

- I. On 10 June 2013, the pre-bankruptcy settlement procedure was initiated for the debtor INSTITUT IGH, joint stock company for research and development in civil engineering, OIB 79766124714, Janka Rakuše 1, Zagreb 10000.
- II. Creditors, other than priority creditors, are hereby invited to report their claims in the total amount (principal + interest) to the Settlement Council within 30 days following the publication of this invitation to creditors on the Financial Agency's web pages, i.e. not later than on 10 July 2013, by a letter in two copies to be sent to 10000 Zagreb, Ulica grada Vukovara 70, which letter must contain the documentary evidence proving the basis and amount of claims.

Please note that, when reporting the claim, the power of attorney certified by notary public is not needed in case of a creditor represented by a proxy who is a lawyer. However, if a creditor is represented by a person who is not a lawyer, then the power of attorney must be certified by notary public. The power of attorney submitted together with the letter of claims must be an original document.

- III. Creditors with the right to separate recovery and secured creditors are invited to advise the Settlement Council, within time limits set in section II of this Invitation, about their rights, legal basis for separate recovery and secured recovery, and the part of the debtor's property to which this right to separate recovery or secured recovery is related.

Secured creditors who renounce their rights to separate recovery are required to report their claims, inform about the secured recovery rights, and provide a written statement that they renounce their right to separate recovery.

- IV. The debtor's debtors are invited to fulfil their obligations toward the debtor without delay.
- V. The hearing for the determination of claims will be held on 24 July 2013 at 10 a.m. in the Congress Hall of the Zagreb Fair, Zagreb, Avanija Dubrovnik 15. The hearing for the determination of claims will be followed by the hearing for voting.

Date of announcement: 10 June 2013

President of Settlement Council

Anka Vukadin

FINA  
Regional Centre, Zagreb

Class: UP – I/110/07/13-01/4279

Zagreb, 10 June 2013

Reg. No.: 04-06-13-4279-42

Settlement Council: ZG07

Zagreb, Ulica grada Vukovara 70

Pursuant to Article 29 of the Financial Operations and Pre-Bankruptcy Settlement Act (Official Gazette Nos 108/12, 144/12, hereinafter referred to as the Act), and with regard to the pre-bankruptcy settlement procedure for the debtor INSTITUT IGH, joint stock company for research and development in civil engineering, OIB 79766124714, Janka Rakuše 1, Zagreb 10000, the Settlement Council ZG07 composed of Anka Vukadin, Council President, and Martina Čević and Ana Fabris, as Council members, reached on 10 June 2013 the following

### **CONCLUSION**

- I. The hearing for voting will be held on 24 July 2013 at the Congress Hall of the Zagreb Fair, Zagreb, Avenija Dubrovnik 15, immediately after the end of the hearing for determination of claim which is scheduled at 10 a.m. on the same day.
- II. Creditors may vote either in person during this hearing, or in written form.
- III. Members of the Settlement Council shall give out the voting forms to persons present at the voting-related hearing. Each creditor shall vote by completing the form in two copies.
- IV. Those creditors who decide to vote in writing are required to submit to the Settlement Council the voting form in two copies before the start of the voting-related hearing. This form has to be properly filled in, signed and certified by the authorized person. If the creditor is a legal person he must submit, in addition to the required form, the proof that the form has been signed by the authorized person (excerpts from the court register or other appropriate register, power of attorney). The first and last name of the signatory must be entered in the form, while the signatory's function and seal is also needed in case of legal persons.
- V. If creditors who have decided to vote in writing do not submit the form by the start of the voting-related hearing, it will be considered that they have voted against financial restructuring. In addition, the creditors who have not submitted their vote or who did not vote during the hearing, as well as those who failed to fill in the form in an appropriate manner, shall also be considered as having voted against financial restructuring.

#### **Legal remedy:**

No complaint may be lodged against this Conclusion.

President of Settlement Council

Anka Vukadin