Institut IGH d.d.

Janka Rakuše 1, 10000 Zagreb, CROATIA Tel:+385 1 6125 125, Fax:+385 1 6125 401, igh@igh.hr, www.igh.hr

Zagreb, 14 June 2011

HANFA Miramarska 24b 10000 Zagreb

ZAGREBAČKA BURZA Ivana Lučića 2a 10000 Zagreb Odjel uvrštenja

Pursuant to Article 432 of the Capital Market Act (Official Gazette Nos. 88/08, 146/08, and 74/09) INSTITUT IGH, d.d., with the registered seat in Zagreb, Janka Rakuše 1, MBS: 080000959, OIB 79766124714 (Zagreb Stock Exchange: IGH-R-A), (hereinafter referred to as the Issuer) announces herewith that it has issued on 10 June 2010 the fourth tranche of commercial papers in the amount of \in 11,100,000.00. The symbol of the issue is IGH-M-223A, ISIN: HRIGH0M223A0 and CFI: DYZUXR.

The tranche has been nominated in EUR, with settlement in HRK. The tranche was issued for a period of 364 days, and matures on 8 June 2012. The tranche will be redeemed at maturity in nominal amount (at the price of 100 percent). The tranche has been included in the depository, netting and settlement system of the Central Depository & Clearing Company Inc., and will be listed on the Zagreb Stock Exchange for secondary trading.

The tranche was subscribed by 17 investors and has the following investor structure: investment funds represent 10.81%, pension funds represent 26.85%, and banks represent 62.34%. Commercial papers were fully subscribed and paid.

With the proceeds of the fourth tranche, the Issuer has redeemed the third tranche of the commercial papers that were issued on 15 June 2010 and were due on 14 June 2011.

INSTITUT IGH, d.d.

Investor Relations

žiro-ročuo



SPLIT 21 000 Matice hrvatske 15 Tel:021/558-666 Fax:021/465-335

RIJEKA 51 000 Slavka Tomašića 5 Tel:051/206-100 Fax:051/206-106

OSIJEK 31 000 Drinska 18 Tel:031/253-101 Fax:031/253-104

VARAŽDIN 42 000 Hallerova aleja 7 Tel:042/210-970, 042/210-722 Fax:042/211-285

DUBROVNIK 20 000 Vukovarska 8 Tel:020/412-489, 020/411-628 Fax:020/412-489

PULA 52 100 Rizzijeva 40 Tel:052/508-220 Fax:052/508-221

KARLOVAC 47 000 Primorska 16 Tel:047/416-987, 047/416-988 Fax:047/416-989

SISAK 44 000 Ferde Hefelea b.b. Tel:044/571-255 Fax:044/571-256

ZADAR 23 000 Dobriše Cesarića 1 Tel:023/220-910, 023/323-299 Fax:023/323-225

Dielatnost: 73102 MB: 3750272 Poslovna banka Zagrebačka banka d.d. Zaareb, Paromlinska 2 2360000-1101243767 devizni račun kod Zagrebačke banke d.d. Zagreb: 2100085026 OIB: 79766124714

Mierodavni sud: Trgovački sud u Zagrebu, registarski uložak s matičnim brojem (MBS) 080000959

Temelini kapital: 63.432.000,00 kn uplaćen u cijelosti Broj izdanih dionica: 158,580, nominalna vrijednost dionice 400 kn

prof. dr.sc. Jure Radić, direktor, zastupa društvo pojedinačno i Nadzorni odbor dr.sc. Franjo Gregurić, predsjednik



