



INSTITUT
KONSTRUKTIVNIH
RJEŠENJA

Zagreb Stock Exchange

Ivana Lučića 2a
10 000 Zagreb

HANFA

Miramarska 24b
10 000 Zagreb

HINA

ots@hina.hr

Zagreb, 11 September 2018

Subject: Notification regarding changes in the percentage of voting rights

INSTITUT IGH d.d., with registered office in Zagreb, Janka Rakuše 1, PIN: 79766124714 („the Issuer“) hereby notifies that it received a notification on 11 September 2018 from the legal representative of the company AVENUE ENGINEERING AND CONSTRUCTION LIMITED, OFFICE 302 DOMINION CTR 43-59 QUEENS RD EAST WANCHAI, HONG KONG, PIN: 48729455913, regarding the change in the percentage of voting rights - exceeding of prescribed thresholds in the Issuer.

The concerned notification is hereby enclosed in its entirety.

Yours faithfully,

Institut IGH, d.d.

INSTITUT IGH, d.d.
Janka Rakuše 1
10000 Zagreb, Croatia

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FAX +385 (0)1 612 54 01
EMAIL igh@igh.hr
WEB www.igh.hr

Competent court:
Commercial Court in Zagreb
Register entry with company registration
No 080000959

Share capital:
HRK 116,604,710.00
paid in full

No of issued shares: IGH 613,709
Nominal share value HRK 190

Reg.No.: 3750272
PIN (OIB):
79766124714
Business bank:
Zagrebačka banka d.d.
IBAN:
HR723600001101243767
SWIFT code: ZABHR2X

Management Board:
Oliver Kumrić, M.Eng. C.E.
Managing Director

Supervisory Board:
Žarko Dešković, MEng.CE,
President of the Supervisory Board



Institut IGH d.d.
Janka Rakuše 1
10 000 Zagreb

In Zagreb, 10 September 2018

Subject: NOTIFICATION REGARDING CHANGES IN THE PERCENTAGE OF VOTING RIGHTS

Dear Sirs,

Pursuant to the provisions of Article 413 and in connection with the provision of Article 423 of the Capital Market Act (Official Gazette of the Republic of Croatia No 88/08, 146/08, 74/09, 54/13, 159/13, 18/15, 110/5 – hereinafter referred to as CMA), AVENUE ENGINEERING AND CONSTRUCTION LIMITED, OFFICE 302 DOMINION CTR 43-59 QUEENS RD EAST WANCHAI, HONG KONG, PIN: 48729455913 (hereinafter referred to as the Company), via its legal representative, notifies about the change in the percentage of voting rights – exceeding of thresholds of 5%, 10%, 15%, 20%, 25% and 30% in the Issuer Institut IGH d.d., and in compliance with the above mentioned provisions hereby submits the notification to the Issuer.

The company acquired the shares based on the Agreement on Purchase and Transfer of Shares of 5 September 2018 and the transfer of said shares is underway in the name of the acquirer with the Central Depository and Clearing Company.

Sincerely,

AVENUE ENGINEERING AND
CONSTRUCTION LIMITED
Represented by legal representative
Attorney Bariša Pavičić

*Enclosures: Notification regarding the change in the percentage of voting rights
Document from Article 423, paragraph 1 item 6 of CMA
Power of attorney*

NOTIFICATION REGARDING CHANGES IN THE PERCENTAGE OF VOTING RIGHTS

1. Company, registered office and business address of the Issuer

Institut IGH, d.d., with registered office at Zagreb, Janka Rakuše 1, PIN: 79766124714 is registered with the Commercial Court in Zagreb.

2. Data on the legal entity that exceeded thresholds prescribed by Article 413 of CMA

AVENUE ENGINEERING AND CONSTRUCTION LIMITED, OFFICE 302 DOMINION CTR 43-59 QUEENS RD EAST WANCHAI, HONG KONG, PIN: 48729455913

3. Data on controlled companies through which the voting rights belong to the legal entity from the previous item

Not applicable.

4. Data on the shareholder, if the shareholder is not the natural person referred to in items 2 and 3 herein, and data on the natural person who is exercising the voting rights on behalf of this shareholder in compliance with Article 417, paragraph 1 of CMA.

Not applicable.

5. Data from Article 413, paragraph 2 of CMA regarding the cause of exceeding the prescribed thresholds

Exceeding of prescribed thresholds of 5%, 10%, 15%, 20%, 25% and 30% is a consequence of acquisition of shares of the issuer and consequently the voting rights within the meaning of CMA, and based on the transaction conducted outside the regulated market of the Zagreb Stock Exchange.

6. Data on the document based on which the thresholds of 5%, 10%, 15%, 20%, 25% and 30% of voting rights in the Issuer prescribed by Article 413 of CMA were exceeded

Thresholds of 5%, 10%, 15%, 20%, 25% and 30% were exceeded based on the Agreement on Purchase and Transfer of Shares.

7. Data on the number of acquired voting rights (in absolute and relative amounts) by which the thresholds of 5%, 10%, 15%, 20%, 25% and 30% of voting rights in the Issuer prescribed by Article 413 of CMA were exceeded

Absolute amount: 315,000 voting rights at the general assembly of the issuer

Relative amount: 51.33% of voting rights at the general assembly of the issuer

8. Data on the total number of voting rights (in absolute and relative amounts) by which the thresholds of 5%, 10%, 15%, 20%, 25% and 30% of voting rights in the Issuer prescribed by Article 413 of CMA were exceeded

Absolute amount: 315,000 voting rights at the general assembly of the issuer

Relative amount: 51.33% of voting rights at the general assembly of the issuer

9. Date when the thresholds were exceeded

Agreement on Purchase and Transfer of Shares was concluded on 5 September 2018.

10. Overview of the number of voting rights that belong to the natural person in cases referred to in Article 415 and 417 of CMA and the number of voting rights that belong to this natural person in cases from Article 416 of CMA

Not applicable.

11. Overview by types of financial instruments referred to in Article 416, paragraph 1, item 1 of CMA and financial instruments from Article 416, paragraph 1, item 2 of CMA, differentiating between financial instruments that provide for physical settlement and financial instruments that provide for settlement in cash, in case referred to in Article 416 of CMA.

Not applicable.