Institut IGH d.d.

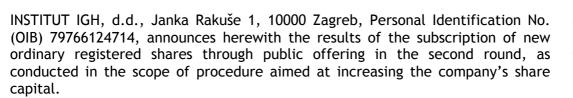
Janka Rakuše 1, 10000 Zagreb, CROATIA Tel:+385 1 6125 125, Fax:+385 1 6125 401, igh@igh.hr, www.igh.hr

IGH-R-A Regular Share, ISIN HRIGH0RA0006 Offered at the official market of the Zagreb Stock Exchange

Zagreb, 22 May 2012

HANFA Miramarska 24b 10000 Zagreb

ZAGREBAČKA BURZA Ivana Lučića 2a 10000 Zagreb Odjel uvrštenja



We acknowledge herewith that in the second round of subscription and payment, which lasted 5 days as of the date of publication of the Public Invitation, i.e. from 16 May 2012 to 21 May 2012 (until 4 p.m.), shares were subscribed by all physical and legal persons, and this under conditions and in the way as specified in the Decision on increase in share capital and issuance of ordinary shares through public offering, via monetary deposits, and with partial exclusion of pre-emption rights with regard to subscription of new shares dated 26 April 2012, and in accordance with the Public Invitation issued on 16 May 2012.

It is acknowledged herewith that the total of 103,890 shares were duly subscribed and paid for in the second round.

Following the announced results regarding subscription of new ordinary registered shares through public offering in the first and second rounds, as conducted in the scope of procedure aimed at increasing the company's share capital, we acknowledge herewith that the total of 105,590 shares have been duly subscribed and paid for, i.e. that the total of HRK 80,248,400.00 (eighty million two hundred and forty-eight thousand and four hundred Croatian kunas) has been paid in.

The Issuer announces that the procedure of subscription and payment of new ordinary shares has been completed with success.

In keeping with provisions of the Capital Market Act, Companies Act, and Zagreb Stock Exchange Rules, the Issuer shall, immediately after successful registration of the increase in share capital with the Commercial Court - Zagreb, inform the investors and general public about the registration of the increase of share capital, and shall present the list of the new shareholders whose identity has to be made pubic in accordance with statutory regulations.



SPLIT 21 000 Matice hrvatske 15 Tel:021/558-666 Fax:021/465-335

RIJEKA 51 000 Slavka Tomašića 5 Tel:051/206-100 Fax:051/206-106

OSIJEK 31 000 Drinska 18 Tel:031/253-101 Fax:031/253-104

VARAŽDIN 42 000 Hallerova aleja 7 Tel:042/210-970, 042/210-722 Fax:042/211-285

DUBROVNIK 20 000 Vukovarska 8 Tel:020/412-489, 020/411-628 Fax:020/412-489

PULA 52 100 Rizzijeva 40 Tel:052/508-220 Fax:052/508-221

KARLOVAC 47 000 Primorska 16 Tel:047/416-987, 047/416-988 Fax:047/416-989

SISAK 44 000 Ferde Hefelea b.b. Tel:044/571-255 Fax:044/571-256

ZADAR 23 000 Dobriše Cesarića 1 Tel:023/220-910, 023/323-299 Fax:023/323-225

INSTITUT IGH, d.d.

Dielatnost: 73102 MB: 3750272 Poslovna banka Zagrebačka banka d.d. Zaareb, Paromlinska 2

žiro-ročuo 2360000-1101243767 devizni račun kod Zagrebačke banke d.d. Zagreb: 2100085026 080000959 OIB: 79766124714

Temelini kapital: Mierodavni sud: Trgovački sud u Zagrebu, 63.432.000,00 kn registarski uložak uplaćen u cijelosti s matičnim brojem (MBS) Broj izdanih dionica: 158,580, nominalna vrijednost dionice 400 kn

Unravaprof. dr.sc. Jure Radić, direktor, zastupa društvo pojedinačno i Nadzorni odbor dr.sc. Franjo Gregurić, predsjednik



