

Zagreb, 25 April 2012

# T-Hrvatski Telekom

For immediate release

## Decisions passed by the General Assembly of Hrvatski Telekom d.d. held on 25 April 2012

Agenda of the General Assembly of Hrvatski Telekom d.d.:

1. Election of the Chairman of the General Assembly;
2. Annual financial statements of the Company and consolidated annual financial statements of the T-HT Group for the business year 2011, including the Annual Report on the Status and Business Operations of the Company and the T-HT Group for the business year 2011 and the Supervisory Board's Report on the Performed Supervision of Business Operations Management of the Company in the business year 2011;
3. Decision on the utilization of profit;
4. Decision on approval of actions of the Members of the Management Board of the Company for the business year 2011;
5. Decision on approval of actions of the Members of the Supervisory Board of the Company for the business year 2011;
6. Election of the Members of the Supervisory Board;
7. Decision on appointment of the auditor of the Company

The General Assembly of Hrvatski Telekom d.d., which was attended by 55,912,552 votes, which constitutes 68.28% of total votes, has passed the following decisions:

Ad 1.

“Prof. dr. sc. Zoran Parać, Law Faculty Zagreb, is elected as a Chairman of the General Assembly for this convocation.”

Ad 3.

1. “It is determined that Hrvatski Telekom d.d. in the business year ending with 31 December 2011 realized the net profit (after taxation) in the amount of HRK 1,813,295,187.26.
2. A part of net profit (after taxation) in the amount of HRK 1,813,012,164.90 or HRK 22.14 per share will be utilized for dividend payout.
3. A part of net profit (after taxation) in the amount of HRK 283,022.36 will be allocated to retained earnings.
4. Dividend will be paid out to all shareholders that are registered as shareholders at the Central and Clearing Depository Company (SKDD) on the day of the General Assembly on 25 April 2012, reduced for the advance dividend payout amount. Claim matures on 21 May 2012.”

Ad 4.

“The approval of actions is given to the Members of the Management Board of the Company for the business year 2011.”

Ad 5.

“The approval of actions is given to the Members of the Supervisory Board of the Company for the business year 2011.”

Ad 6.

1. “Mr. Ivica Mišetić, Ph.D. in Economics, Zagreb, is elected Member of the Supervisory Board of HT d.d, for another term of office for the period of four (4) years. This decision shall come into effect on the day of its passing.”
2. “Ms. Kathryn Walt Hall, J.D., MBA, Rutherford, California, is elected Member of the Supervisory Board of HT d.d, for another term of office for the period of four (4) years. This decision shall come into effect on the day of its passing.”
3. “Dr. Oliver Knipping, Ph.D. in Economics, Bonn, Republic of Germany, is elected Member of the Supervisory Board of HT d.d, for the period of four (4) years. This decision shall come into effect on the day of its passing.”
4. “Mr. Mark Klein, degrees in engineering and in business administration, Duesseldorf, Republic of Germany, is elected Member of the Supervisory Board of HT d.d, for the period of four (4) years. This decision shall come into effect on the day of its passing.”
5. “Mr. Damir Grbavac, masters degree in economy, Samobor, is elected Member of the Supervisory Board of HT d.d, for the period of four (4) years. This decision shall come into effect on the day of its passing.”

Ad 7.

“The company PricewaterhouseCoopers d.o.o., Alexandera von Humboldta 4, 10000 Zagreb, is appointed as the auditor of the Company for the business year 2012.”

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#### About T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ)

T-Hrvatski Telekom (T-HT) is the leading provider of telecommunication services in Croatia, serving nearly 1.3 million fixed lines, more than 2.4 million mobile subscribers and more than 650,000 broadband connections through its Residential and Business divisions.

Since its initial public offering in October 2007, T-HT shares have traded on the Zagreb Stock Exchange, with global depositary receipts trading on the London Stock Exchange. Deutsche Telekom AG owns 51% of T-HT's shares, with the War Veterans' Fund owning 7% and the Pensioners' Fund holds 3.5%. The remaining free float is in the hands of private and institutional investors.

