



Zagreb, 25 April 2017

# Hrvatski Telekom

For immediate release

## Decisions passed by the General Assembly of Hrvatski Telekom d.d. held on 25 April 2017

Agenda of the General Assembly of Hrvatski Telekom d.d.:

1. Election of the Chairman of the General Assembly;
2. Annual financial statements of the Company and consolidated annual financial statements of HT Group for the business year 2016, including the Annual Report on the Status and Business Operations of the Company and HT Group for the business year 2016 and the Supervisory Board's Report on the Performed Supervision of Business Operations Management of the Company in the business year 2016;
3. Decision on the utilization of profit;
4. Decision on Amendments to Articles 5 and 39 of the Articles of Association of the Company;
5. Decision on approval of actions of the Members of the Management Board of the Company for the business year 2016;
6. Decision on approval of actions of the Members of the Supervisory Board of the Company for the business year 2016;
7. Decision on election of two members of the Supervisory Board;
8. Decision on appointment of the auditor of the Company

The General Assembly of Hrvatski Telekom d.d., which was attended by 61,021,133 votes, which constitutes 74.52 % of total votes, has passed the following decisions:

### Ad 1.

“Prof. dr. sc. Zoran Parać is elected as the Chairman of the General Assembly for this convocation”.

### Ad 3.

#### “Decision on utilization of profit for the year 2016

1. It is determined that Croatian Telekom Inc. in the business year ending with 31 December 2016 realized net profit in the amount of HRK 908,796,891.52.

Net profit amount stated herein shall be used accordingly:

A part of net profit in the amount of HRK 491,313,414.00 shall be paid out as dividend to shareholders, in the amount of HRK 6.00 per share.

A part of net profit in the amount of HRK 417,483,477.52 shall be allocated to retained earnings.

2. Dividend referred to under Item 1 hereof shall be paid out to all shareholders that are registered as shareholders at the Central Depository & Clearing Company (SKDD) on May 10th, 2017 (record date).



Date on which security of Croatian Telekom Inc. will be traded without dividend payment right is May 9th, 2017 (ex date). Dividend payment claim matures on May 22nd, 2017 (payment date).

3. This Decision comes into force as of the day of its passing”.

**Ad 4.**

**“Decision on Amendments to Articles 5 and 39 of the Articles of Association of the Joint Stock Company Hrvatski Telekom**

Article 1

In Article 5, paragraph 1, new items 61 - 65 shall be added, reading as follows:

- \* Advising on business and management
- \* Administrative activities
- \* Services related to crediting: data collection, analysis and information providing on credit status of legal entities and self-employed natural persons
- \* Intermediation in the money market business deals
- \* Advising of legal entities regarding capital structure, business strategy and similar questions and providing services related to business mergers and the acquisition of stocks and business shares in other companies

Article 2

In the clean text of the Articles of Association, Article 39 shall be amended to read as follows:

“By coming into force of these Articles of Association, the Articles of Association of the Company in the form as adopted on December 7, 1998, with amendments as of October 5, 1999, October 24, 2001, June 28, 2002, December 17, 2004, April 23, 2007, April 21, 2008, April 21, 2010, May 4, 2011, June 17, 2013, April 29, 2014, April 29, 2015 and April 21, 2016 shall cease to be valid”.

Article 3

All other provisions of the Articles of Association shall remain unchanged.

Article 4

This Decision on Amendments to the Articles of Association shall come into force and apply as of the date of entry in the Court Register.

Article 5

The Supervisory Board shall be authorized to specify the clean text of the Articles of Association in accordance with this Decision on Amendments to the Articles of Association”.

**Ad 5.**

„The approval of actions is given to the Members of the Management Board of the Company for the business year 2016“.



**Ad 6.**

„The approval of actions is given to the Members of the Supervisory Board of the Company for the business year 2016“.

**Ad 7.**

1. “Mr. Jonathan Richard Talbot, Bachelor of Arts with Honours degree in Geography, from Bonn, Germany, is elected Member of the Supervisory Board of Hrvatski Telekom d.d. for the period of four (4) years. This decision shall come into effect on the day of its passing”.
2. “Ms Eva Somorjai-Tamassy, Master of Business Administration (MBA), from Gödöllő, Hungary, is elected Member of the Supervisory Board of Hrvatski Telekom d.d. for the period of four (4) years. This decision shall come into effect on the day of its passing”.

**Ad 8.**

“The company PricewaterhouseCoopers d.o.o., Ulica kneza Ljudevita Posavskog 31, 10000 Zagreb, is appointed as the auditor of the Company for the business year 2017”.

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**About Hrvatski Telekom**

Hrvatski Telekom (HT) is the leading provider of telecommunication services in Croatia, serving 1.0 million fixed lines, 2.2 million mobile subscribers and 752,000 broadband connections through its Residential and Business divisions.