



Zagreb, 11 May 2016

## Hrvatski Telekom

### **Ilias Drakopoulos elected as Chairman of the Supervisory Board; changes in the Management Board**

Hrvatski Telekom (Reuters: HT.ZA; Bloomberg: HTRA CZ), Croatia's leading telecommunications provider, hereby announces that the Supervisory Board, at its session held today, and following the decision of the General Assembly of HT on election of Supervisory Board Members, passed the decision on election of Mr. Ilias Drakopoulos, Ph.D., as the Chairman of the Supervisory Board and on election of Mr. Ivan Mišetić, Ph.D., as the Deputy Chairman of the Supervisory Board.

Mr. Drakopoulos, Ph.D., is a Member of the Supervisory Board as of June 2013, as one of the representatives of Deutsche Telekom AG. Mr. Drakopoulos, Ph.D., is currently Senior Vice President Business Excellence at Deutsche Telekom leading the B2B/ICT business for Europe and the global multinational corporation business for mobility services. Prior to this he was Chief Technology & Operations Officer at OTE. Mr. Ivan Mišetić, Ph.D., the "old - new" Deputy Chairman, holds the membership in the Supervisory Board as of 2008, as an independent member.

The Supervisory Board appointed Mr. Josef Thürriegl as Management Board Member and Chief Financial Officer (CFO) for a period of three years, with commencement as of 1<sup>st</sup> June 2016, thus succeeding Mr. Kai-Ulrich Deissner, Ph.D., at the said position, as he left the Company on 1<sup>st</sup> of April 2016.

Josef is arriving from DT headquarters, from the function of Vice President Functional Controlling Europe. Prior to this, in the period from 2000 to 2009, he held various management positions in the finance area of Hrvatski Telekom, from Advisor to CFO, Executive Director for Controlling, to Member of the Executive Board responsible for finances of T-Com (former HT organizational unit for fixed line business), as well as COO Fixed Line Business in HT Mostar, HT's related company.

Furthermore, Mr. Thorsten Albers submitted his resignation to the position of the Member of the Management Board and Chief Technical and Information Officer. Mr. Albers shall leave Hrvatski Telekom on 15<sup>th</sup> May 2016, and pursue his career in Deutsche Telekom Group. Until the appointment of the new Management Board Member, the President of the Management Board shall overtake the responsibilities of Chief Technical and Information Officer.

Davor Tomašković, President of the Management Board (CEO), stated:

*„I hereby congratulate Ilias on his election and look forward to the continuation of our cooperation in his new role of Chairman of the Supervisory Board. Josef has been in the Company for nearly nine years, having spent his whole career on management functions in the areas of finance and business segment development, and I am satisfied with him joining our team and with the opportunity to utilize his experiences and expertise.*

*On behalf of the Management Board I hereby express my gratitude to Thorsten for his contribution to the development of HT Group and I wish him success in his future business endeavors in DT Group“.*

The Supervisory Board consists of nine Members, i.e., Ilias Drakopoulos, Ph.D., Chairman, Ivan Mišetić, Ph.D., Deputy Chairman, Members Oliver Knipping, Ph.D., Damir Grbavac, Dolly Predovic, Evelyn Jakobs, Marc Stehle, Eirini Nikolaidi and Vesna Mamić.

The Management Board currently consists of Davor Tomašković, President, Nataša Rapaić, Marija Felkel and Boris Batelić, Members.

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**About Hrvatski Telekom**

Hrvatski Telekom (HT) is the leading provider of telecommunication services in Croatia, serving 1.1 million fixed lines, 2.2 million mobile subscribers and nearly 720,000 broadband connections through its Residential and Business divisions.