



Zagreb, 26 July 2017

Hrvatski Telekom

Davor Tomašković re-appointed as President of the Management Board (CEO)

Croatian Telecom (Reuters: HT.ZA; Bloomberg: HTRA CZ), Croatia's leading telecommunications provider, announces that Supervisory Board on its today's session has appointed Davor Tomašković as President of the Management Board (CEO) of HT for another term of office in the duration of four (4) years, with commencement as of 1st January, 2018.

Jonathan Richard Talbot, Chairman of the Supervisory Board, stated:

"Appointment of Davor Tomašković comes as a continuance of his successful work, marked by a positive HT's turnaround towards a modern and stable company, which through its investments significantly contributes to the development of the country's economy. Since taking over the lead of the Company, Davor initiated the digital and business transformation of the Company, with the goal of adjusting the business operations in order to provide the best customer experience and hold the premium position on the market. By acquisition of Crnogorski Telekom during his term, the first regional expansion was accomplished, which comes as an opportunity for further growth of the Company. Thanks to the investments into future generations through STEM educations and scholarships, I am convinced that Hrvatski Telekom with Davor at the helm shall continue to prepare Croatia for the next wave of technological changes to come".

Davor Tomašković undertook the duties of the President of the Management Board and CEO as of 1st January 2014 for a term of four years which will expire by the end of 2017.

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About Hrvatski Telekom

Hrvatski Telekom (HT) is the leading provider of telecommunications services in Croatia serving 1.0 million fixed lines, 2.2 million mobile subscribers, and 763,000 broadband connections through its Residential and Business Customer Facing Units.