

Zagreb, 3 November 2011

T-Hrvatski Telekom

Kosovo Government terminates privatization process for PTK

T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA, Bloomberg: THTC LI, HTRA CZ, 'the Group'), Croatia's leading telecommunications provider, announces an update on the privatisation of Post and Telecommunications of Kosovo J.S.C. (PTK)

T-HT has received formal notification from the Government of Kosovo that it has now terminated the process of privatization of PTK and will announce a new pre-qualification round as part of a new procedure at a later point in time.

As announced in early June 2011, T-HT had fulfilled the pre-qualification requirements in relation to the privatisation of PTK and had been confirmed as one of the Pre-Qualified Applicants.

PTK provides fixed-line, mobile and postal services through its brands Telecom of Kosovo, Vala and Post of Kosovo.

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About T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ)

T-Hrvatski Telekom (T-HT) is the leading provider of telecommunication services in Croatia, serving more than 1.3 million fixed lines, nearly 2.5 million mobile subscribers and 648,000 broadband connections through its Residential and Business divisions.

Since its initial public offering in October 2007, T-HT shares have traded on the Zagreb Stock Exchange, with global depository receipts trading on the London Stock Exchange. Deutsche Telekom AG owns 51% of T-HT's shares, with the War Veterans' Fund owning 7% and the Pensioners' Fund holds 3.5%. The remaining free float is in the hands of private and institutional investors.