Telekom

Zagreb - 28 September 2010

T-Hrvatski Telekom

Application for pre-qualification in the sale of PTK

T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ), Croatia's leading telecommunications provider, announces that it has applied for pre qualification in the privatisation of Post and Telecommunications of Kosovo J.S.C. (PTK).

PTK provides fixed-line, mobile and postal services through its brands Telecom of Kosovo, Vala and Post of Kosovo respectively. It is expected that only the telecommunications businesses will be sold when the Government of the Republic of Kosovo sells its 75% holding in PTK.

PTK has more than 1.2m mobile subscribers and serves around 84,000 fixed lines. In 2009, PTK reported revenues of €145m and net profit of €44m.

The Ministry of Economy and Finance of the Republic of Kosovo is expected to announce a list qualified potential bidders next week.

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About T-Hrvatski Telekom

T-Hrvatski Telekom (T-HT) is the leading provider of telecommunication services in Croatia, serving more than 1.4 million fixed lines, nearly 2.8 million mobile subscribers and more than 580,000 broadband connections through its Residential and Business divisions.

Since its initial public offering in October 2007, T-HT shares have traded on the Zagreb Stock Exchange, with global depositary receipts trading on the London Stock Exchange. Deutsche Telekom AG owns 51% of T-HT's shares, with the War Veterans' Fund owns 7% and the Government of the Republic of Croatia holds 3.5%. The remaining free float is in the hands of private and institutional investors.