

29 April 2011

T-Hrvatski Telekom

Increase in equity stake held by Raiffeisen Mandatory Pension Fund above 5%

T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ), Croatia's leading telecommunications provider, announces that on 29 April 2011 it received notification from Raiffeisen Mandatory Pension Fund Management Company Plc that Raiffeisen Mandatory Pension Fund has exceeded the 5% threshold in HT d.d. and pursuant to the article 412 and 423, paragraph 1 and 2 of the Croatian Capital Market Act has delivered following information:

1. Issuer: HT d.d., Savska cesta 32, 10000 Zagreb, MBS 080266256, OIB 81793146560, Ivica Mudrinić, President of the Management Board; Dino Ivan Dogan, Member of the Management Board, Božidar Poldrugač, Member of the Management Board; Branka Skaramuča, Member of the Management Board; Johan Busé, Member of the Management Board; Irena Jolić Šimović, Member of the Management Board;
2. Owner of the shares of the issuer: Raiffeisen obvezni mirovinski fond, OIB 53009692506, represented by Raiffeisen mirovinsko društvo za upravljanje obveznim mirovinskim fondom d.d.;
3. Agent of the share owner: Raiffeisen mirovinsko društvo za upravljanje obveznim mirovinskim fondom d.d., Magazinska 69, 10000 Zagreb, MBS 080406381, OIB 14148900600, President of the Management Board Damir Grbavac; Member of the Management Board Srećko Žganec, Ph.D.;
4. The shares concerned were acquired by the owner through transactions on the Zagreb Stock Exchange;
5. Documents on the basis of which the 5% threshold is exceeded: orders for the purchase of the said shares realized on the Zagreb Stock Exchange on 28 April 2011.
6. Number of voting rights on the basis of which the 5% threshold is exceeded: in the absolute amount 27,984 shares/voting rights, in the relative amount 0.03417%;
7. Total number of voting rights: in the absolute amount 3,618,797 shares and 503,614 certificates representing shares, in total 4,122,411 shares and certificates representing shares, each of which carries one vote, in the relative amount 5.03417%.
8. The owner exceeds the statutory threshold on 3 May 2011.

Enquiries:

T-Hrvatski Telekom

Erika Kašpar, Corporate Communications and Investor Relations	00 385 1 491 2000
Elvis Knežević, Investor Relations	00 385 1 491 1114
Anita Marić Šimek, Investor Relations	00 385 1 491 1884
E-mail	ir@t.ht.hr
Web site	www.t.ht.hr/eng/investors

College Hill

Kay Larsen / Carl Franklin / Adrian Duffield

+44 (0)20 7457 2020

About T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ)

T-Hrvatski Telekom (T-HT) is the leading provider of telecommunication services in Croatia, serving more than 1.4 million fixed lines, 3.0 million mobile subscribers and almost 642,000 broadband connections through its Residential and Business divisions.

Since its initial public offering in October 2007, T-HT shares have traded on the Zagreb Stock Exchange, with global depositary receipts trading on the London Stock Exchange. Deutsche Telekom AG owns 51% of T-HT's shares, with the War Veterans' Fund owning 7% and the Pensioners' Fund holds 3.5%. The remaining free float is in the hands of private and institutional investors.