

Zagreb, 3 July 2014

T-Hrvatski Telekom

CERP reaches decision to launch a process to sell 3.49% HT shares

T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ; "HT"), a leading provider of telecommunications services in Croatia, announces that on 3 July 2014, it received a notification from the Restructuring and Sale Center (CERP) that the latter's Management Board has reached a decision to launch a process to sell 2,859,148 of HT's shares owned by the Republic of Croatia on the regulated capital market. This represents 3.49% of HT's share capital.

The Pensioner's Fund transferred 3.49% of shares of HT to the owner account of CERP on 12 December 2013. CERP was established by the Republic of Croatia in July 2013 as a legal successor to the Government Asset Management Agency.

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About T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ)

T-Hrvatski Telekom (T-HT) is the leading provider of telecommunication services in Croatia, serving 1.2 million fixed lines, nearly 2.3 million mobile subscribers, and 678,000 broadband connections through its Residential and Business divisions.

Since its initial public offering in October 2007, T-HT shares have traded on the Zagreb Stock Exchange, with global depositary receipts trading on the London Stock Exchange. CMobil B.V. (company 100% owned by Deutsche Telekom Europe Holding B.V. whose 100% owner is T-Mobile Global Holding Nr. 2 GmbH. T-Mobile Global Holding Nr. 2 GmbH is 100% owned by Deutsche Telekom AG) owns 51% of T-HT's shares, with the War Veterans' Fund owning 7%, and the Restructuring and Sale Center 3.5%. The remaining free float is in the hands of private and institutional investors.