



CROATIAN TELECOM INC.

Address Radnička cesta 21, 10000 Zagreb
Telephone +385 1 4911-080
Fax +385 1 4911-012

Ordinary shares: HT (ISIN: HRHT00RA0005)
Listing: Zagreb Stock Exchange, Official market
LEI: 097900BFHJ0000029454
Member State: Republic of Croatia

Zagreb, 25 November 2019

Subject: Treasury Share Buyback Programme
- notification on acquisition of shares

Pursuant to Article 474 of the Capital Market Act, Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that the investment company Interkapital vrijednosni papiri d.o.o. made the following acquisitions of Company (treasury) shares in the name and on behalf of the Company at the regulated market of Zagreb Stock Exchange (ZSE), in line with the Treasury Share Buyback Programme.

- On 21 November 2019, 1,126 shares, identification code HT, were acquired at a weighted average price of HRK 168.2504 per share, representing 0.001386 % of the Company's issued share capital.
- On 22 November 2019, 560 shares, identification code HT, were acquired at a weighted average price of HRK 169 per share, representing 0.000689 % of the Company's issued share capital.

Following these acquisitions HT d.d. holds in total 446,796 treasury shares, representing 0.550109 % of the Company's issued share capital. Share capital amounts to HRK 10,244,977,390.25, and is divided into 81,219,547 shares without nominal value.

Above stated treasury share buyback was executed in accordance with the decision of the General Assembly as of 21 April 2016, on granting authority to the Management Board of HT d.d. to acquire Company's (treasury) shares on behalf of the Company. In the process of acquiring and managing of Company's shares the Management Board is empowered not to comply with the provisions of Article 211 and Article 308 paragraph 2 and 4 of the Companies Act. The Management Board of the Company is authorized to act in accordance with the Article 352 paragraph 3 item 3 of the Companies Act and withdraw the shares without nominal value without the share capital of the Company being decreased, in which case the remaining shares' participation in the share capital is increased, and the Management Board is authorized to align the information on the number of shares in the Articles of Association of the Company.

In the year 2018, the Management Board withdrew 218,471 Company shares without nominal value, without the share capital of the Company being decreased; thereby the total number of shares has decreased from 81,888,535 shares to 81,670,064 shares without nominal value, which has been entered into the register of the Commercial Court in Zagreb on 27 March 2018.

In the year 2019, the Management Board withdrew further 450,517 Company shares without nominal value, without the share capital of the Company being decreased; thereby the total number of shares has decreased from 81,670,064 shares to 81,219,547 shares without nominal value, which has been entered into the register of the Commercial Court in Zagreb on 17 July 2019.

For further information contact:

Marina Bengez Sedmak
Investor relations
Hrvatski Telekom d.d.

CROATIAN TELECOM INC.

Radnička cesta 21, 10000 Zagreb
Phone: +385 1 491-1000 | Fax: +385 1 491-1011 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr
Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X
Supervisory Board: J. R. Talbot -Chairman
Management Board: K. Nempis -President, D. Daub, I. Bartulović, B. Drilo, N. Rapačić, S. Kramar
Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560
Foundation capital: HRK 10,244,977,390.25 | Total number of shares issued: 81,219,547 shares without nominal value

INTERKAPITAL vrijednosni papiri d.o.o.

Template for notification on acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.

| | | |
|---|--|------------------|
| 1 Details of the legal entity filing out the template | | |
| INTERKAPITAL vrijednosni papiri d.o.o. za poslovanje vrijednosnim papirima Registered seat: Zagreb, Masarykova 1 OIB: 68481874507 MBS: 080420080 Competent Court: Commercial Court in Zagreb | | |
| 2 Reason for the notification | | |
| a) Acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d., pursuant to Contract on Brokerage Services, for the purpose of execution of the Treasury Share Buyback Program | | |
| b) Initial notification /Amendment | INITIAL NOTIFICATION | |
| 3 Details of the issuer | | |
| a) Name | Hrvatski Telekom d.d. | |
| b) LEI | 097900BFHJ0000029454 | |
| 4 Details of the transaction(s): section to be repeated for each date and each place where transactions have been conducted | | |
| a) Description of the financial instrument, type of instrument Identification code | Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT ISIN: HRHT00RA0005 | |
| b) Nature of the transaction | Acquisition of shares | |
| c) Price(s) and volume(s) | Price(s) | Volume(s) |
| | 168,50 | 69 |
| | 168,50 | 1 |
| | 168,50 | 68 |
| | 168,50 | 10 |
| | 168,50 | 69 |
| | 168,50 | 138 |
| | 168,50 | 69 |
| | 168,50 | 2 |
| | 168,00 | 500 |
| | 168,00 | 58 |
| | 168,00 | 4 |
| | 168,50 | 69 |
| | 168,50 | 69 |

| | | |
|----|--------------------------|---|
| d) | Aggregated information | <i>Aggregated volume:1126</i> <i>Price: 168,2504</i> |
| | — Aggregated volume | |
| | — Price | |
| e) | Date of the transaction | 2019-11-21 |
| f) | Place of the transaction | <i>Regulated market of Zagreb Stock Exchange (ZSE)</i> |

INTERKAPITAL vrijednosni papiri d.o.o.

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| 3 Details of the issuer | | |
| a) Name | Hrvatski Telekom d.d. | |
| b) LEI | 097900BFHJ0000029454 | |
| 4 Details of the transaction(s): section to be repeated for each date and each place where transactions have been conducted | | |
| a) Description of the financial instrument, type of instrument Identification code | Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT ISIN: HRHT00RA0005 | |
| b) Nature of the transaction | Acquisition of shares | |
| c) Price(s) and volume(s) | Price(s) | Volume(s) |
| | 169,00 | 20 |
| | 169,00 | 65 |
| | 169,00 | 25 |
| | 169,00 | 69 |
| | 169,00 | 300 |
| | 169,00 | 20 |
| | 169,00 | 61 |
| d) Aggregated information — Aggregated volume — Price | Aggregated volume: 560 Price: 169,00 | |
| e) Date of the transaction | 2019-11-22 | |
| f) Place of the transaction | Regulated market of Zagreb Stock Exchange (ZSE) | |