



Croatian Telecom Inc.
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Fax +385 1 491-1012

Zagreb, 18 January 2018

Subject: Treasury Share Buyback Programme
- notification on acquisition of shares

Pursuant to Article 430 of the Capital Market Act, Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that the investment company Interkapital vrijednosni papiri d.o.o. made the following acquisitions of Company (treasury) shares in the name and on behalf of the Company at the regulated market of Zagreb Stock Exchange (ZSE), in line with the Treasury Share Buyback Programme.

- On 15 January 2018, 544 shares, identification code HT, were acquired at a weighted average price of HRK 166.9494 per share, representing 0.000664 % of the Company's issued share capital.
- On 16 January 2018, 208 shares, identification code HT, were acquired at a weighted average price of HRK 165.8149 per share, representing 0.000254 % of the Company's issued share capital.
- On 17 January 2018, 578 shares, identification code HT, were acquired at a weighted average price of HRK 167.1220 per share, representing 0.000706 % of the Company's issued share capital.

Following these acquisitions, HT d.d. holds in total 224,554 treasury shares¹, representing 0.274219 % of the Company's issued share capital. Share capital amounts to HRK 9,822,853,500.00, and is divided into 81,888,535 shares without nominal value.

Above stated treasury share buyback was executed in accordance with the decision of the General Assembly as of 21 April 2016, on granting authority to the Management Board of HT d.d. to acquire Company's (treasury) shares on behalf of the Company. In the process of acquiring and managing of Company's shares the Management Board is empowered not to comply with the provisions of Article 211 and Article 308 paragraph 2 and 4 of the Companies Act. The Management Board of the Company is authorized to act in accordance with the Article 352 paragraph 3 item 3 of the Companies Act and withdraw the shares without nominal value without the share capital of the Company being decreased, in which case the remaining shares' participation in the share capital is increased, and the Management Board is authorized to align the information on the number of shares in the Articles of Association of the Company.

Ordinary shares: HT (ISIN: HRHT00RA0005)
Zagreb Stock Exchange, Official market

For further information contact:
Marina Bengez Sedmak
Elvis Knežević
Investor relations
Hrvatski Telekom d.d.

¹ Prior to launching the Treasury Share Buyback Programme, HT owned 2,966 treasury shares of which, in December 2017, 500 treasury shares were transferred to the custodian account of former President of the Management Board of HT, with the purpose of fulfilment of Company obligations arising from the long-term incentive plan for senior management.

CROATIAN TELECOM INC.

Roberta Frangeša Mihanovića 9, 10110 Zagreb
Phone: +385 1 491-1000 | Fax: +385 1 491-1011 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr
Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABHR2X
Supervisory Board: J. R. Talbot - Chairman
Management Board: D. Tomašković - President, M. Felkel, D. Daub, B. Batelić, B. Drilo, N. Rapaić, S. Kramar
Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560
Foundation capital: HRK 9,822,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value

INTERKAPITAL vrijednosni papiri d.o.o.

Template for notification on acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d.

1	Details of the legal entity filing out the template									
	INTERKAPITAL vrijednosni papiri d.o.o. za poslovanje vrijednosnim papirima Registered seat: Zagreb, Masarykova 1 OIB: 68481874507 MBS: 080420080 Competent Court: Commercial Court in Zagreb									
2	Reason for the notification									
a)	Acquisition of shares identification code HT, in the name and on behalf of Hrvatski Telekom d.d., pursuant to Contract on Brokerage Services, for the purpose of execution of the Treasury Share Buyback Program									
b)	Initial notification /Amendment	INITIAL NOTIFICATION <i>[Indication that this is an initial notification or an amendment to prior notifications. In case of amendment, explain the error that this notification is amending.]</i>								
3	Details of the issuer									
a)	Name	Hrvatski Telekom d.d.								
b)	LEI	097900BFHJ0000029454								
4	Details of the transaction(s): section to be repeated for each date and each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT ISIN: HRHT00RA0005								
b)	Nature of the transaction	Acquisition of shares								
c)	Price(s) and volume(s)	<table border="1"><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>166,50</td><td>55</td></tr><tr><td>167,00</td><td>141</td></tr><tr><td>167,00</td><td>87</td></tr></tbody></table>	Price(s)	Volume(s)	166,50	55	167,00	141	167,00	87
Price(s)	Volume(s)									
166,50	55									
167,00	141									
167,00	87									

		167,00	63
		167,00	25
		167,00	25
		167,00	121
		167,00	27
d)	Aggregated information — Aggregated volume — Price	<i>Aggregated volume:544</i> <i>Price: 166,9494</i>	
e)	Date of the transaction	2018-01-15	
f)	Place of the transaction	<i>Regulated market of Zagreb Stock Exchange (ZSE)</i>	

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b)	Nature of the transaction	Acquisition of shares								
c)	Price(s) and volume(s)	<table border="1"><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>165,50</td><td>27</td></tr><tr><td>165,50</td><td>50</td></tr><tr><td>166,00</td><td>131</td></tr></tbody></table>	Price(s)	Volume(s)	165,50	27	165,50	50	166,00	131
Price(s)	Volume(s)									
165,50	27									
165,50	50									
166,00	131									

d)	Aggregated information — Aggregated volume — Price	<i>Aggregated volume:208</i> <i>Price: 165,8149</i>
e)	Date of the transaction	2018-01-16
f)	Place of the transaction	<i>Regulated market of Zagreb Stock Exchange (ZSE)</i>

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b)	Nature of the transaction	Acquisition of shares								
c)	Price(s) and volume(s)	<table border="1"><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>167,00</td><td>99</td></tr><tr><td>167,00</td><td>69</td></tr><tr><td>167,00</td><td>69</td></tr></tbody></table>	Price(s)	Volume(s)	167,00	99	167,00	69	167,00	69
Price(s)	Volume(s)									
167,00	99									
167,00	69									
167,00	69									

		167,00	48
		167,00	70
		167,00	16
		167,00	66
		167,50	45
		167,50	96
d)	Aggregated information	<i>Aggregated volume:578</i>	
	— Aggregated volume	<i>Price: 167,1220</i>	
	— Price		
e)	Date of the transaction	2018-01-17	
f)	Place of the transaction	<i>Regulated market of Zagreb Stock Exchange (ZSE)</i>	