



Croatian Telecom Inc.  
Roberta Frangeša Mihanovića 9, HR – Zagreb  
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**Zagreb, 16 February 2018**

**Notification of transactions of directors/persons discharging managerial responsibilities and connected persons**

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 15 February 2018 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person, pursuant to Article 464, paragraph 2 of the Capital Market Act and to Market Abuse Regulation (EU) No. 596/2014.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of **Raiffeisen Mandatory Pension Fund category A ("ROMF A")**, regarding HT d.d. shares:

- On 13 February 2018, 600 ordinary shares were acquired at an average price of HRK 166.937637 per ordinary share, representing 0.0007 % of the Company's issued share capital.
- On 14 February 2018, 450 ordinary shares were acquired at an average price of HRK 166.50 per ordinary share, representing 0.0005 % of the Company's issued share capital.

Following these acquisitions, **ROMF A** holds in total 38,157 ordinary shares in the Company, representing 0.0466 % of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of **Raiffeisen Voluntary Pension Fund ("RDMF")**, regarding HT d.d. shares:

- On 13 February 2018, 1,685 ordinary shares were acquired at an average price of HRK 166.937637 per ordinary share, representing 0.0021 % of the Company's issued share capital.
- On 14 February 2018, 450 ordinary shares were acquired at an average price of HRK 166.50 per ordinary share, representing 0.0005 % of the Company's issued share capital.

Following these acquisitions, **RDMF** holds in total 205,760 ordinary shares in the Company, representing 0.2513 % of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

Enclosed to this Notification are the Templates for the Notifications on the transactions by persons discharging managerial responsibilities and persons closely associated with them, and for the disclosure of those transactions, in accordance with the Commission Implementing Regulation (EU) 2016/523.

Ordinary shares: HT (ISIN: HRHT00RA0005)  
Zagreb Stock Exchange, Official market

For further information contact:

Marina Bengez Sedmak  
Investor relations  
Hrvatski Telekom d.d.

**CROATIAN TELECOM INC.**

Roberta Frangeša Mihanovića 9, 10110 Zagreb  
Phone: +385 1 491-1000 | Fax: +385 1 491-1011 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr  
Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X  
Supervisory Board: J. R. Talbot - Chairman  
Management Board: D. Tomašković - President, M. Felkel, D. Daub, B. Batelić, B. Drilo, N. Rapaić, S. Kramar  
Commercial register: Commercial Court in Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560  
Foundation capital: HRK 9,822,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1 Details of the person discharging managerial responsibilities/person closely associated</b>		
a) Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. in the name and on behalf of Raiffeisen Voluntary Pension Fund	
<b>2 Reason for the notification</b>		
a) Position/status	—Notification concerns a person closely associated with a person discharging managerial responsibilities; —Damir Grbavac, Member of the Supervisory Board of Hrvatski Telekom d.d., and President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d.	
b) Initial notification /Amendment	Initial notification	
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a) Name	Hrvatski Telekom d.d.	
b) LEI	097900BFHJ0000029454	
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a) Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT (HT-R-A), ISIN: HRHT00RA0005	
b) Nature of the transaction	Acquisition of shares	
c) Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
	167,00 HRK	392
	167,00 HRK	69
	167,00 HRK	539
	167,00 HRK	50
	167,00 HRK	60
	167,00 HRK	63
	167,00 HRK	69
	167,00 HRK	19
	167,00 HRK	50
	167,00 HRK	69
	167,00 HRK	69
	167,00 HRK	18
	167,00 HRK	63
	167,00 HRK	470
	166,50 HRK	69
	166,50 HRK	78
166,50 HRK	69	
166,50 HRK	69	
d) Aggregated information — Aggregated volume — Price	Aggregated volume 1,685 shares (total volume on 13 February 2018 amounted to 2,285 shares, out of which 600 shares were allocated to Raiffeisen Mandatory Pension Fund category A and 1,685 shares were allocated to Raiffeisen Voluntary Pension Fund)  Price 166,93 HRK (weighted average price of the aggregated transactions)	

e)	Date of the transaction	2018-02-13	
f)	Place of the transaction	XZAG Zagrebačka burza	
a)	Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT (HT-R-A), ISIN: HRHT00RA0005	
b)	Nature of the transaction	Acquisition of shares	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		166,50 HRK	69
		166,50 HRK	63
		166,50 HRK	69
		166,50 HRK	120
		166,50 HRK	50
		166,50 HRK	63
		166,50 HRK	69
		166,50 HRK	69
		166,50 HRK	69
		166,50 HRK	138
		166,50 HRK	55
		166,50 HRK	58
166,50 HRK	8		
d)	Aggregated information — Aggregated volume — Price	<p>Aggregated volume 450 shares (total volume on 14 February 2018 amounted to 900 shares, out of which 450 shares were allocated to Raiffeisen Mandatory Pension Fund category A and 450 shares were allocated to Raiffeisen Voluntary Pension Fund)</p> <p>Price 166,50 HRK (weighted average price of the aggregated transactions)</p>	
e)	Date of the transaction	2018-02-14	
f)	Place of the transaction	XZAG Zagrebačka burza	

**RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY d.d.**

Signature

Damir Grbavac, President of the Management Board

Signature

Gordan Šumanović, Member of the Management Board

*Stamp with the following text*

**Raiffeisen**

**MIROVINSKO DRUŠTVO**

Raiffeisen društvo za upravljanje obveznim dobrovoljnim mirovinskim fondovima d.d.

Zagreb, Petrinjska 59

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1 Details of the person discharging managerial responsibilities/person closely associated</b>		
a) Name	Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. in the name and on behalf of Raiffeisen Mandatory Pension Fund category A	
<b>2 Reason for the notification</b>		
a) Position/status	—Notification concerns a person closely associated with a person discharging managerial responsibilities; —Damir Grbavac, Member of the Supervisory Board of Hrvatski Telekom d.d., and President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d.	
b) Initial notification /Amendment	Initial notification	
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a) Name	Hrvatski Telekom d.d.	
b) LEI	097900BFHJ0000029454	
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a) Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT (HT-R-A), ISIN: HRHT00RA0005	
b) Nature of the transaction	Acquisition of shares	
c) Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
	167,00 HRK	392
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	167,00 HRK	69
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	167,00 HRK	69
	167,00 HRK	18
	167,00 HRK	63
	167,00 HRK	470
	166,50 HRK	69
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d) Aggregated information — Aggregated volume — Price	Aggregated volume 600 shares (total volume on 13 February 2018 amounted to 2,285 shares, out of which 1,685 shares were allocated to Raiffeisen Voluntary Pension Fund and 600 shares were allocated to Raiffeisen Mandatory Pension Fund category A)  Price 166,93 HRK (weighted average price of the aggregated transactions)	

e)	Date of the transaction	2018-02-13	
f)	Place of the transaction	XZAG Zagrebačka burza	
a)	Description of the financial instrument, type of instrument Identification code	Shares Ordinary shares of the issuer Hrvatski Telekom d.d. Identification code: HT-R-A, ISIN: HRHT00RA0005	
b)	Nature of the transaction	Acquisition of shares	
c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		166,50 HRK	69
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		166,50 HRK	138
		166,50 HRK	55
		166,50 HRK	58
166,50 HRK	8		
d)	Aggregated information — Aggregated volume — Price	<p>Aggregated volume 450 shares (total volume on 14 February 2018 amounted to 900 shares, out of which 450 shares were allocated to Raiffeisen Voluntary Pension Fund and 450 shares were allocated to Raiffeisen Mandatory Pension Fund category A)</p> <p>Price 166,50 HRK (weighted average price of the aggregated transactions)</p>	
e)	Date of the transaction	2018-02-14	
f)	Place of the transaction	XZAG Zagrebačka burza	

**RAIFFEISEN MANDATORY AND VOLUNTARY PENSION FUNDS MANAGEMENT COMPANY d.d.**

Signature

Damir Grbavac, President of the Management Board

Signature

Gordan Šumanović, Member of the Management Board

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**MIROVINSKO DRUŠTVO**

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