



Croatian Telecom Inc.
CEO, Management Board and Supervisory Board
Support Department
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Zagreb, 1 February 2016

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 29 January 2016 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person, pursuant to Article 464, paragraph 2 of the Capital Market Act.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisition in the name and on behalf of the Raiffeisen Mandatory Pension Fund category B ("ROMF B"), regarding HT d.d. shares, trading symbol HT-R-A (ISIN: HRHT00RA0005), on the Zagreb Stock Exchange:

- On 25 January 2016, 2,690 ordinary shares were acquired at an average price of HRK 139.692706 per ordinary share, representing 0.0033% of the Company's issued share capital.
- On 26 January 2016, 3,740 ordinary shares were acquired at an average price of HRK 139.710273 per ordinary share, representing 0.0046% of the Company's issued share capital.
- On 27 January 2016, 1,581 ordinary shares were acquired at an average price of HRK 139.838014 per ordinary share, representing 0.0019% of the Company's issued share capital.
- On 28 January 2016, 1,114 ordinary shares were acquired at an average price of HRK 139.707720 per ordinary share, representing 0.0014% of the Company's issued share capital.
- On 29 January 2016, 800 ordinary shares were acquired at an average price of HRK 139.575225 per ordinary share, representing 0.0010% of the Company's issued share capital.

Following this acquisition, ROMF B holds in total 7,147,424 ordinary shares in the Company, representing 8.7282% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

For further information contact:

Marina Bengez Sedmak
Secretary to the Management Board and Supervisory Board
Hrvatski Telekom d.d.

CROATIAN TELECOM INC.

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Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X
Supervisory Board: M. Klein - President
Board of Management: D. Tomašković – President, dr. K.-U. Deissner, M. Felkel, T. Albers, B. Batelić, N. Rapačić
Commercial register: The Commercial Court Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560
Foundation capital: HRK 9,822,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value