

Croatian Telecom Inc.
CEO, Management Board and Supervisory Board
Support Department
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Zagreb, 9 February 2015

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 6 February 2015 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., also holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person.

On 4 February 2015, Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of the pension funds it manages, regarding HT d.d. shares, trading symbol HT-R-A (ISIN: HRHT00RA0005), on the Zagreb Stock Exchange:

- In the name and on behalf of the Raiffeisen Mandatory Pension Fund category A ("ROMF A"), 3,780 ordinary shares were acquired at an average price of HRK 161.00 per ordinary share, representing 0.0046% of the Company's issued share capital. Following this acquisition, ROMF A holds in total 18,780 ordinary shares in the Company, representing 0.0229% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.
- In the name and on behalf of the Closed Voluntary Pension Fund NOVINAR ("ZDMF NOVINAR"), 1,340 ordinary shares were acquired at an average price of HRK 161.00 per ordinary share, representing 0.0016% of the Company's issued share capital. Following this acquisition, ZDMF NOVINAR holds in total 5,160 ordinary shares in the Company, representing 0.0063% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.
- In the name and on behalf of the Closed Voluntary Pension Fund Ericsson Nikola Tesla ("ZDMF ENT"), 1,600 ordinary shares were acquired at an average price of HRK 161.00 per ordinary share, representing 0.0020% of the Company's issued share capital. Following this acquisition, ZDMF ENT holds in total 4,863 ordinary shares in the Company, representing 0.0059% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

CROATIAN TELECOM INC.

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Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X

Supervisory Board: M. Klein - President

Board of Management: D. Tomašković – President, K. U. Deissner, T. Albers, I. Jolić Šimović, N. Rapaić, J. Hartmann Commercial register: The Commercial Court Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560 Foundation capital: HRK 8,882,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value



- In the name and on behalf of the Closed Voluntary Pension Fund of Hrvatski liječnički sindikat Croatian Medical Union ("ZDMF CMU"), 1,520 ordinary shares were acquired at an average price of HRK 161.00 per ordinary share, representing 0.0019% of the Company's issued share capital. Following this acquisition, ZDMF CMU holds in total 3,411 ordinary shares in the Company, representing 0.0042% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.
- In the name and on behalf of the Closed Voluntary Pension Fund T-HT ("ZDMF T-HT"), 4,180 ordinary shares were acquired at an average price of HRK 161.00 per ordinary share, representing 0.0051% of the Company's issued share capital. Following this acquisition, ZDMF T-HT holds in total 7,131 ordinary shares in the Company, representing 0.0087% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

For further information contact:

Marina Bengez Sedmak Secretary to the Management Board and Supervisory Board Hrvatski Telekom d.d.