



Croatian Telecom Inc.
CEO, Management Board and Supervisory Board
Support Department
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Zagreb, 23 March 2015

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 20 March 2015 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person, pursuant to Article 464, paragraph 2 of the Capital Market Act.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of the Raiffeisen Mandatory Pension Fund category B ("ROMF B"), regarding HT d.d. shares, trading symbol HT-R-A (ISIN: HRHT00RA0005), on the Zagreb Stock Exchange:

- On 16 March 2015, 3,326 ordinary shares were acquired at an average price of HRK 163.50 per ordinary share, representing 0.0041% of the Company's issued share capital.
- On 17 March 2015, 1,500 ordinary shares were acquired at an average price of HRK 162.50 per ordinary share, representing 0.0018% of the Company's issued share capital.
- On 18 March 2015, 5,000 ordinary shares were acquired at an average price of HRK 162,487600 per ordinary share, representing 0.0061% of the Company's issued share capital.
- On 20 March 2015, 825 ordinary shares were acquired at an average price of HRK 161.00 per ordinary share, representing 0.0010% of the Company's issued share capital.

Following these acquisitions, ROMF B holds in total 6,793,728 ordinary shares in the Company, representing 8.2963% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

For further information contact:

Marina Bengez Sedmak
Secretary to the Management Board and Supervisory Board
Hrvatski Telekom d.d.

CROATIAN TELECOM INC.

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Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X
Supervisory Board: M. Klein - President
Board of Management: D. Tomašković – President, K. U. Deissner, T. Albers, I. Jolić Šimović, N. Rapačić, J. Hartmann
Commercial register: The Commercial Court Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560
Foundation capital: HRK 8,882,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value