



Croatian Telecom Inc.  
CEO, Management Board and Supervisory Board  
Support Department  
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Zagreb, 14 September 2015

**Notification of transactions of directors/persons discharging managerial responsibilities and connected persons**

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 11 September 2015 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person, pursuant to Article 464, paragraph 2 of the Capital Market Act.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of the Raiffeisen Mandatory Pension Fund category B ("ROMF B"), regarding HT d.d. shares, trading symbol HT-R-A (ISIN: HRHT00RA0005), on the Zagreb Stock Exchange:

- On 7 September 2015, 1,400 ordinary shares were acquired at an average price of HRK 148.039686 per ordinary share, representing 0.0017% of the Company's issued share capital.
- On 8 September 2015, 813 ordinary shares were acquired at an average price of HRK 147.350467 per ordinary share, representing 0.0010% of the Company's issued share capital.
- On 9 September 2015, 1,700 ordinary shares were acquired at an average price of HRK 147.404853 per ordinary share, representing 0.0021% of the Company's issued share capital.
- On 10 September 2015, 1,150 ordinary shares were acquired at an average price of HRK 146.990435 per ordinary share, representing 0.0014% of the Company's issued share capital.
- On 11 September 2015, 669 ordinary shares were acquired at an average price of HRK 147.098535 per ordinary share, representing 0.0008% of the Company's issued share capital.

Following these acquisitions, ROMF B holds in total 6,953,738 ordinary shares in the Company, representing 8.4917% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

For further information contact:

Marina Bengez Sedmak

Secretary to the Management Board and Supervisory Board

Hrvatski Telekom d.d.

**CROATIAN TELECOM INC.**

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Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABHR2X

Supervisory Board: M. Klein - President

Board of Management: D. Tomašković – President, dr. K.-U. Deissner, T. Albers, B. Batelić, N. Rapačić

Commercial register: The Commercial Court Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560

Foundation capital: HRK 9,822,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value