



Croatian Telecom Inc.
CEO, Management Board and Supervisory Board
Support Department
Roberta Frangeša Mihanovića 9, HR – Zagreb
Telephone: +385 1 491-1080
Fax +385 1 491-1012

Zagreb, 11 May 2015

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 8 May 2015 the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., holds the position of President of the Management Board of the Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d., which is thereby considered a connected person, pursuant to Article 464, paragraph 2 of the Capital Market Act.

Raiffeisen Mandatory and Voluntary Pension Funds Management Company d.d. made the following acquisitions in the name and on behalf of the Raiffeisen Mandatory Pension Fund category B ("ROMF B"), regarding HT d.d. shares, trading symbol HT-R-A (ISIN: HRHT00RA0005), on the Zagreb Stock Exchange:

- On 4 May 2015, 5,000 ordinary shares were acquired at an average price of HRK 165.870364 per ordinary share, representing 0.0061% of the Company's issued share capital.
- On 5 May 2015, 1,916 ordinary shares were acquired at an average price of HRK 165.00 per ordinary share, representing 0.0023% of the Company's issued share capital.
- On 6 May 2015, 5,000 ordinary shares were acquired at an average price of HRK 164.80 per ordinary share, representing 0.0061% of the Company's issued share capital.
- On 7 May 2015, 5,000 ordinary shares were acquired at an average price of HRK 163.367094 per ordinary share, representing 0.0061% of the Company's issued share capital.

Following these acquisitions, ROMF B holds in total 6,883,205 ordinary shares in the Company, representing 8.4056% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

For further information contact:

Marina Bengez Sedmak

Secretary to the Management Board and Supervisory Board

Hrvatski Telekom d.d.

CROATIAN TELECOM INC.

Roberta Frangeša Mihanovića 9, 10110 Zagreb

Phone: +385 1 491-1000 | Fax: +385 1 491-1011 | Internet: www.t.ht.hr, www.hrvatskitelekom.hr

Bank account: Zagrebačka banka d.d. Zagreb | IBAN: HR24 2360 0001 1013 1087 5 | SWIFT-BIC: ZABAHR2X

Supervisory Board: M. Klein - President

Board of Management: D. Tomašković – President, K. U. Deissner, T. Albers, B. Batelić, N. Rapaić, J. Hartmann

Commercial register: The Commercial Court Zagreb, MBS: 080266256 | OIB: 81793146560 | VAT identification no. HR 81793146560

Foundation capital: HRK 8,882,853,500.00 | Total number of shares issued: 81,888,535 shares without nominal value