

Hrvatski Telekom d.d. Supervisory Board and Management Board Office Savska cesta 32, HR – Zagreb

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Zagreb, 5 September 2013

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 4 September 2013 the Raiffeisen Mandatory Pension Fund Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., also holds the position of President of the Management Board of the Raiffeisen Mandatory Pension Fund Management Company d.d., which is thereby considered a connected person.

The above stated connected person made the following transactions regarding HT d.d. shares in the name and on behalf of the Raiffeisen Mandatory Pension Fund:

- On 2 September 2013, 1,000 ordinary shares were acquired at an average price of HRK 182.67936 per ordinary share, representing 0.0012% of the Company's issued share capital.
- On 3 September 2013, 1,000 ordinary shares were acquired at an average price of HRK 181.674 per ordinary share, representing 0.0012% of the Company's issued share capital.
- On 4 September 2013, 1,000 ordinary shares were acquired at an average price of HRK 180.73005 per ordinary share, representing 0.0012% of the Company's issued share capital.

Following these acquisitions, the Raiffeisen Mandatory Pension Fund holds 6,061,357 ordinary shares in the Company, representing 7.402% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

For further information contact:

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Zagrebačka banka d.d. Zagreb, IBAN: HR24 2360 0001 1013 1087 5; SWIFT-BIC: ZABAHR2X M. Klein - President

Supervisory Board M. Klein - Presiden Management Board I. Mudrinić - Presiden Commercial register The Commercial C

Bank accounts

I. Mudrinić – President, N. Hentges, D. Dogan, Ph.D., B. Poldrugač, I. Jolić Šimović, N. Rapaić, J. Hartmann The Commercial Court Zagreb, MBS: 080266256; OIB: 81793146560; VAT identification no. HR 81793146560 Foundation capital: HRK 8,188,853,500.00; Total number of shares issued: 81,888,535

Nominal share value: HRK 100.00