

Hrvatski Telekom d.d. Supervisory Board and Management Board Office

Savska cesta 32, HR – Zagreb Telefon: +385 1 491-1080 Telefaks: +385 1 491-1012

Zagreb, 15 July 2013

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 12 July 2013 the Raiffeisen Mandatory Pension Fund Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., also holds the position of President of the Management Board of the Raiffeisen Mandatory Pension Fund Management Company d.d., which is thereby considered a connected person.

The above stated connected person made the following transactions regarding HT d.d. shares in the name and on behalf of the Raiffeisen Mandatory Pension Fund:

- On 11 July 2013, 1,539 ordinary shares were acquired at an average price of HRK 172.790767 per ordinary share, representing 0.0019% of the Company's issued share capital.
- On 12 July 2013, 2,500 ordinary shares were acquired at an average price of HRK 170.561484 per ordinary share, representing 0.0031% of the Company's issued share capital.

Following these acquisitions, the Raiffeisen Mandatory Pension Fund holds 5,972,594 ordinary shares in the Company, representing 7.2936% of the Company's issued share capital and the same number of votes at the General Assembly of the Company.

For further information contact:

Marina Bengez Sedmak Secretary to the SB and MB Hrvatski Telekom d.d. Supervisory Board and Management Board Office Savska cesta 32, HR – Zagreb

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Bank accounts

Commercial register

Croatian Telecom Inc. / Hrvatski Telekom d.d. Address Savska cesta 32, 10 000 Zagreb

Contacts phone: +385 1 491-1000; fax: +385 1 491-1011

Internet: www.t.ht.hr, www.hrvatskitelekom.hr Zagrebačka banka d.d. Zagreb, IBAN: HR24 2360 0001 1013 1087 5; SWIFT-BIC: ZABAHR2X

Supervisory Board M. Klein - President Management Board

I. Mudrinić - President, N. Hentges, D. Dogan, Ph.D., B. Poldrugač, I. Jolić Šimović, N. Rapaić, J. Hartmann The Commercial Court Zagreb, MBS: 080266256; OIB: 81793146560; VAT identification no. HR 81793146560 Foundation capital: HRK 8,188,853,500.00; Total number of shares issued: 81,888,535

Nominal share value: HRK 100.00