

Hrvatski Telekom d.d. Supervisory Board and Management Board Office Savska cesta 32, HR - Zagreb

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Zagreb, 8 January 2013

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 7 January 2013 the Raiffeisen Mandatory Pension Fund Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., also holds the position of President of the Management Board of the Raiffeisen Mandatory Pension Fund Management Company d.d., which is thereby considered a connected person.

The above stated connected person made the following transactions regarding HT d.d. shares in the name and on behalf of the Raiffeisen Mandatory Pension Fund:

- On 4 January 2013, 529 ordinary shares were acquired at an average price of HRK 206.288374 per ordinary share, representing 0.0006% of the Company's issued share capital.
- On 7 January 2013, 1,144 ordinary shares were acquired at an average price of HRK 206.011049 per ordinary share, representing 0.0014% of the Company's issued share capital.

Following these acquisitions, the Raiffeisen Mandatory Pension Fund holds 5,799,695 ordinary shares in the Company, representing 7.0824% of the Company's issued share capital and the same percentage of votes at the General Assembly of the Company.

For further information contact:

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2360000-1101310875 (Zagrebačka banka d.d. Zagreb); OIB: 81793146560 M. Klein - predsjednik

I. Mudrinić – predsjednik, N. Hentges, D. Dogan, B. Poldrugač, I. Jolić Šimović Trgovački sud u Zagrebu, MBS: 080266256;

temeljni kapital: 8.188.853.500,00 kuna; ukupni broj dionica: 81.888.535; nominalni iznos jedne dionice: 100,00 kuna

