

Hrvatski Telekom d.d.
Supervisory Board and Management
Board Office
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Zagreb, 14 January 2013

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 11 January 2013 the Raiffeisen Mandatory Pension Fund Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., also holds the position of President of the Management Board of the Raiffeisen Mandatory Pension Fund Management Company d.d., which is thereby considered a connected person.

The above stated connected person made the following transactions regarding HT d.d. shares in the name and on behalf of the Raiffeisen Mandatory Pension Fund:

- On 10 January 2013, 650 ordinary shares were acquired at an average price of HRK 210.854062 per ordinary share, representing 0.0008% of the Company's issued share capital.
- On 11 January 2013, 500 ordinary shares were acquired at an average price of HRK 211.0369 per ordinary share, representing 0.0006% of the Company's issued share capital.

Following these acquisitions, the Raiffeisen Mandatory Pension Fund holds 5,801,865 ordinary shares in the Company, representing 7.0851% of the Company's issued share capital and the same percentage of votes at the General Assembly of the Company.

For further information contact:

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