

Hrvatski Telekom d.d.
Supervisory Board and Management
Board Office
Savska cesta 32, HR – Zagreb
Telefon: +385 1 491-1080
Telefaks: +385 1 491-1012

Zagreb, 4 July 2012

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 3 July 2012 the Raiffeisen Mandatory Pension Fund Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., also holds the position of President of the Management Board of the Raiffeisen Mandatory Pension Fund Management Company d.d., which is thereby considered a connected person.

On 3 July 2012, the above stated connected person acquired, in the name and on behalf of the Raiffeisen Mandatory Pension Fund, 2,222 ordinary shares at an average price of HRK 203.695252 per ordinary share, representing 0.0027% of the Company's issued share capital. Following this acquisition, the Raiffeisen Mandatory Pension Fund holds 4,989,387 ordinary shares in the Company, representing 6.0929% of the Company's issued share capital and the same percentage of votes at the General Assembly of the Company, as well as 504,995 GDRs.

For further information contact:

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Adresa Hrvatski Telekom d.d.
Kontakti Savska cesta 32, 10 000 Zagreb
telefon: +385 1 491-1000; faks: +385 1 491-1011;
Internet: www.t.ht.hr
Poslovna banka 2360000-1101310875 (Zagrebačka banka d.d. Zagreb); OIB: 81793146560
Nadzorni odbor A. Moelich – predsjednik
Uprava I. Mudrinić – predsjednik, D. Dogan, B. Poldrugač, B. Skaramuča, I. Jolić Šimović, J. Busé
Registar trgovačkih Trgovački sud u Zagrebu, MBS: 080266256;
društava temeljni kapital: 8.188.853.500,00 kuna; ukupni broj dionica: 81.888.535;
nominalni iznos jedne dionice: 100,00 kuna