

Hrvatski Telekom d.d.
Supervisory Board and Management
Board Office
Savska cesta 32, HR – Zagreb
Telefon: +385 1 491-1080
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Zagreb, 23 May 2012

Notification of transactions of directors/persons discharging managerial responsibilities and connected persons

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 22 May 2012 the Raiffeisen Mandatory Pension Fund Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., also holds the position of President of the Management Board of the Raiffeisen Mandatory Pension Fund Management Company d.d., which is thereby considered a connected person.

On 22 May 2012, the above stated connected person acquired, in the name and on behalf of the Raiffeisen Mandatory Pension Fund, 4,000 ordinary shares at an average price of HRK 203.109635 per ordinary share, representing 0.0049% of the Company's issued share capital. Following this acquisition, the Raiffeisen Mandatory Pension Fund holds 4,840,149 ordinary shares in the Company, representing 5.9107% of the Company's issued share capital and the same percentage of votes at the General Assembly of the Company, as well as 504,995 GDRs.

In addition the Company notifies that on 21 May 2012, Ms. Mirela Šešerko, Operating Director of Information and Communication Technologies Business Solutions Sector of HT d.d., acquired 612 shares at an average price of HRK 201.8333, representing 0.000747% of the Company's issued share capital. After this acquisition, Ms. Šešerko holds 639 shares in the Company, representing 0.00078% of the Company's issued share capital and the same percentage of votes at the General Assembly of the Company.

For further information contact:

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Adresa
Kontakti
Poslovna banka
Nadzorni odbor
Uprava
Registar trgovačkih
društava

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Internet: www.t.ht.hr
2360000-1101310875 (Zagrebačka banka d.d. Zagreb); OIB: 81793146560
A. Moelich – predsjednik
I. Mudrinić – predsjednik, D. Dogan, B. Poldruđač, B. Skaramuča, I. Jolić Šimović, J. Busé
Trgovački sud u Zagrebu, MBS: 080266256;
temeljni kapital: 8.188.853.500,00 kuna; ukupni broj dionica: 81.888.535;
nominalni iznos jedne dionice: 100,00 kuna