

Hrvatski Telekom d.d.  
Supervisory Board and Management  
Board Office  
Savska cesta 32, HR – Zagreb  
Telefon: +385 1 491-1080  
Telefaks: +385 1 491-1012

Zagreb, 18 May 2012

### **Notification of transactions of directors/persons discharging managerial responsibilities and connected persons**

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 17 May 2012 the Raiffeisen Mandatory Pension Fund Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., also holds the position of President of the Management Board of the Raiffeisen Mandatory Pension Fund Management Company d.d., which is thereby considered a connected person.

On 17 May 2012, the above stated connected person acquired, in the name and on behalf of the Raiffeisen Mandatory Pension Fund, 4,715 ordinary shares at an average price of HRK 200.73692 per ordinary share, representing 0.0058% of the Company's issued share capital. Following this acquisition, the Raiffeisen Mandatory Pension Fund holds 4,831,609 ordinary shares in the Company, representing 5.9002% of the Company's issued share capital and the same percentage of votes at the General Assembly of the Company, as well as 504,995 GDRs.

For further information contact:

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Adresa  
Kontakti  
Poslovna banka  
Nadzorni odbor  
Uprava  
Registar trgovačkih  
društava

Hrvatski Telekom d.d.  
Savska cesta 32, 10 000 Zagreb  
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Internet: www.t.ht.hr  
2360000-1101310875 (Zagrebačka banka d.d. Zagreb); OIB: 81793146560  
A. Moelich – predsjednik  
I. Mudrinić – predsjednik, D. Dogan, B. Poldrugač, B. Skaramuča, I. Jolić Šimović, J. Busé  
Trgovački sud u Zagrebu, MBS: 080266256;  
temeljni kapital: 8.188.853.500,00 kuna; ukupni broj dionica: 81.888.535;  
nominalni iznos jedne dionice: 100,00 kuna