Hrvatski Telekom d.d.
Supervisory Board and Management
Board Office
Savska cesta 32, HR – Zagreb
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Zagreb, 12 October 2012

**Notification of transactions of directors/persons discharging managerial responsibilities and connected persons**

Hrvatski Telekom d.d. ("HT d.d." or "the Company") hereby notifies that on 11 October 2012 the Raiffeisen Mandatory Pension Fund Management Company d.d. informed the Company of dealings in HT d.d. shares. This notification is made because Mr. Damir Grbavac, an insider on the General Insider List of the Company and a Member of the Supervisory Board of HT d.d., also holds the position of President of the Management Board of the Raiffeisen Mandatory Pension Fund Management Company d.d., which is thereby considered a connected person.

On 11 October 2012, the above stated connected person acquired, in the name and on behalf of the Raiffeisen Mandatory Pension Fund, 5,000 ordinary shares at an average price of HRK 207.597286 per ordinary share, representing 0.0061% of the Company's issued share capital. Following this acquisition, the Raiffeisen Mandatory Pension Fund holds 5,653,963 ordinary shares in the Company, representing 6.9045% of the Company's issued share capital and the same percentage of votes at the General Assembly of the Company.

For further information contact:

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