

Zagreb – 20 July 2012

T-Hrvatski Telekom

New management board position introduced

T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ), Croatia's leading telecommunications provider, announces that at a meeting held today the Supervisory Board appointed Mr Norbert Hentges to the newly created position of Member of the Management Board of HT d.d. and Chief Operating Officer and decided upon some reallocation of managerial responsibility as a consequence to steer the implementation of the Group's transformation strategy.

The Board has also received notification of the resignation of Mr Johan Busé as Member of the Management Board of HT d.d. and Chief Operating Officer Residential.

Mr Hentges will take up the new COO position and join the Management Board of HT d.d. on 1 September 2012. Mr Hentges has gained significant experience in senior managerial positions within the DT Group, including product development and marketing, technology and platform strategy development, wholesale business development and managing the German business customers unit. He is currently with Deutsche Telekom, where he is a member of the Europe Leadership Team.

The main responsibilities of the new Group COO position include coordinating, managing and integrating operational and transformational activities across the Residential and Business Customer Facing Units, Wholesale, Customer Services and Technical Functions. The Board will provide more details on transformation strategy in due course, following the adoption of decisions on new processes and directions.

The resignation of Mr Busé as Member of the Management Board of HT d.d. and Chief Operating Officer Residential is effective as of 1 August 2012. The overall responsibilities of the Chief Operating Officer Residential will be undertaken by the President of the Management Board and CEO Ivica Mudrinić until a replacement is named in due course.

Ivica Mudrinić, President of the Management Board and CEO, said:

"I am delighted to welcome Mr Hentges to the Management Board. He has substantial experience in both a strategic and managerial capacity and I look forward to working closely with him. The new management board position approved today will enable the Group to continue its strong performance whilst maximising the potential across the Group to implement our transformation strategy."

“On behalf of both the Management and Supervisory Boards, I would like to thank Johan for his contribution to the establishment and development of the Residential segment during the Group’s transition to the current corporate structure. We all wish him the very best for the future.”

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About T-Hrvatski Telekom

T-Hrvatski Telekom (T-HT) is the leading provider of telecommunication services in Croatia, serving more than 1.2 million fixed lines, more than 2.3 million mobile subscribers and nearly 655,000 broadband connections through its Residential and Business divisions.

Since its initial public offering in October 2007, T-HT shares have traded on the Zagreb Stock Exchange, with global depositary receipts trading on the London Stock Exchange. Deutsche Telekom AG owns 51% of T-HT’s shares, with the War Veterans’ Fund owning 7% and the Pensioners’ Fund holds 3.5%. The remaining free float is in the hands of private and institutional investors.