

Zagreb - 11 March 2011

T-Hrvatski Telekom

Management Board change

T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ), Croatia's leading telecommunications provider, announces that Mr. Jürgen P. Czapran, has resigned as Member of the Management Board of HT d.d. and Chief Financial Officer. He will leave T-HT at the end of March 2011 to take up a position within Deutsche Telekom.

He will be succeeded as Member of the Management Board and Chief Financial Officer by Dr. Dino Dogan, who will join the Group on 1 April 2011.

Dr. Dogan, aged 48, brings considerable experience of the telecommunications industry, having served as Chief Financial Officer and Member of the Board at Mobilkom Austria AG since August 2009. In 2010, he also assumed the role of Chief Integration Officer for Mobilkom Austria AG's merger with Telekom Austria AG. Prior to joining Mobilkom Austria AG, Dr. Dogan was Chief Financial Officer and Member of the Board of its subsidiary, the Croatian mobile operator VIPnet, a post he held from July 2003 to July 2009 after spending 10 years in managerial positions within Alcatel.

Ivica Mudrinić, President of the Management Board and CEO, said:

"Jürgen Czapran has been instrumental in helping T-HT maintain its leading position through periods of great change in which the Group successfully completed its initial public offering, reintegrated T-Mobile into HT and faced increasingly strong competition as the market developed. We thank him for his contribution to T-HT and wish him well for the future."

"In Dr. Dino Dogan we will have a new CFO whose international experience and knowledge of the Croatian telecommunications market will be invaluable in the coming years."

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About T-Hrvatski Telekom

T-Hrvatski Telekom (T-HT) is the leading provider of telecommunication services in Croatia, serving nearly 1.4 million fixed lines, more than 2.9 million mobile subscribers and almost 630,000 broadband connections through its Residential and Business divisions.

Since its initial public offering in October 2007, T-HT shares have traded on the Zagreb Stock Exchange, with global depositary receipts trading on the London Stock Exchange. Deutsche Telekom AG owns 51% of T-HT's shares, with the War Veterans' Fund owning 7% and the Pensioners' Fund holds 3.5%. The remaining free float is in the hands of private and institutional investors.