

Zagreb, 23 May 2014

T-Hrvatski Telekom

Increased radiofrequency spectrum fee

T-Hrvatski Telekom, (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ), Croatia's leading telecommunications provider, announces today that the Ministry of Maritime Affairs, Transport and Infrastructure announced in the Official Herald of the Republic of Croatia, "Narodne Novine", an Ordinance on Changes and Amendments to the Ordinance on Payment of Fees for the Licence for Use of Addresses, Numbers and Radio Frequency Spectrum.

The Ordinance increases the annual fee for spectrum usage in the public mobile communications network by three times, in other words HT will pay HRK 138 million more annually.

Since this direct increase in costs will have a negative effect on the Group's investment plans, HT has no other option but to adjust its price policy. With respect to this, HT will increase its prices for prepaid customers by 10% of the voucher amount, while the prices for post-paid customers will increase by HRK 8 plus VAT on a monthly basis. The price increase will be implemented from July 2014.

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About T-Hrvatski Telekom (Reuters: THTC.L, HT.ZA; Bloomberg: THTC LI, HTRA CZ)

T-Hrvatski Telekom (T-HT) is the leading provider of telecommunication services in Croatia, serving 1.2 million fixed lines, nearly 2.3 million mobile subscribers, and 678,000 broadband connections through its Residential and Business divisions.

Since its initial public offering in October 2007, T-HT shares have traded on the Zagreb Stock Exchange, with global depositary receipts trading on the London Stock Exchange. CMobil B.V. (company 100% owned by Deutsche Telekom Europe Holding B.V. whose 100% owner is T-Mobile Global Holding Nr. 2 GmbH. T-Mobile Global Holding Nr. 2 GmbH is 100% owned by Deutsche Telekom AG) owns 51% of T-HT's shares, with the War Veterans' Fund owning 7%, and the Restructuring and Sale Center 3.5%. The remaining free float is in the hands of private and institutional investors.