

**HRVOJE FILIPOVIĆ**  
**Pantovačak 178B**  
**10000 Zagreb**

**Croatian Financial Services Supervisory Agency**  
Miramarska cesta 24 b  
10000 ZAGREB

i

**Granolio d.d.**  
**Budmanijeva 5**  
**10000 Zagreb**

Zagreb, 02.01.2017.

**SUBJECT: NOTIFICATION ON THE PLEDGE OF SHARES**

Dear Sirs, pursuant to Article 19. of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC and according to Commission implementing regulation (EU) 2016/523 of 10 March 2016 laying down implementing technical standards with regard to the format and template for notification and public disclosure of managers' transactions in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council, on the prescribed form below I submit the information that is required to be published.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated.</b>	
(a)	Name and surname:	Hrvoje Filipović, Pantovčak 178B, Zagreb
<b>2.</b>	<b>Reason for notification</b>	
(a)	Position/status:	President of the Management Board of the company Granolio d.d.
(b)	Initial notification / Amendment:	Initial notification
<b>3.</b>	<b>Data on the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
(a)	Name:	Granolio d.d., Budmanijeva 5, 10000 Zagreb
(b)	LEI:	21380003Z6ZSDBAKG321
<b>4.</b>	<b>Details of the transaction (transactions):</b>	
(a)	Description of the financial instrument, type of the instrument:	Ordinary shares of the issuer Granolio d.d.

	Identification code:	(GRNL-R-A, ISIN: HRGRNLRA0006)	
(b)	Nature of the transaction::	Pledge of shares	
(c)	Price (prices) / Volume (volumes)	<b>Price (prices)</b>	<b>Volume (volumes)</b>
		150,96 HRK	50.000
	Aggregated information		
(d)	— Aggregated volume	50.000	
	— Price	7.548.000,00 HRK (1.000.000,00 Eur according to the middle exchange rate of the Croatian National Bank)	
(e)	Date of the transaction	29.12.2016.	
(f)	Place of the transaction	Out of the place of trading	

Best regards:

Hrvoje Filipović