

# Annual General Meeting of Ericsson Nikola Tesla joint-stock company held

The Annual General Meeting of Ericsson Nikola Tesla joint-stock company was held at the Company's headquarters, Krapinska 45, Zagreb, on Thursday, 13 June 2019. The equity capital represented at the AGM was HRK 89,100,300.00, corresponding to 66.92% of the total Company's equity. This was sufficient for the AGM to make valid decisions. In the presence of a notary public, the Annual General Meeting was presided by Snježana Bahtijari, AGM Chairperson, appointed by the Supervisory Board of the Company. LM Ericsson, the largest single shareholder, was represented by Mats Olof Andrén. Representatives of the Supervisory Board and numerous investors were present at the AGM.

Gordana Kovačević, the Company's Managing Director, presented the 2018 business results and the most significant achievements as well as business development strategy for 2019. Damir Bušić, Director Finance, Sourcing and Commercial Management, presented consolidated and non-consolidated financial statements and key financial indicators for 2018. Auditor's Report for 2018 was presented by PricewaterhouseCoopers representative Tamara Maćašović. Vladimir Filipović, a member of the Supervisory Board, read the Supervisory Board's report on the performed supervision of the Company's business operations in 2018.

In accordance with the announced Agenda, AGM of Ericsson Nikola Tesla joint-stock company adopted the following decisions:

## Item 5

"The Report of the Supervisory Board on the Performed Supervision in 2018 is approved."

## Item 6

"The Company's net income for the financial year 2018, amounting to HRK 111,848,079.75 will be allocated to retained earnings.

The Company shareholders shall be paid dividend of HRK 70.6 per share out of retained earnings from years 2017 and 2018.

The dividend shall be paid out on July 12, 2019 to all the Company shareholders who have the Company shares registered on their securities account in the Central Depository & Clearing Company on June 19, 2019. Date on which shares of the Company will be traded without dividend payment right is June 18, 2019 (ex-date)."

## Item 7

"Discharge from liability is given to Gordana Kovačević, the Company's Managing Director, in relation to the exercise of her duties in the year 2018."

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### Item 8

“Discharge from liability is given to the members of the Supervisory Board and its Chairman in relation to the exercise of their duties in the year 2018.”

### Item 9

“As his mandate expired:

- Vidar Mohammar, Corporate Officer Finance, Ericsson, Baltzar Von Platens gata 5, 112 42 Stockholm, Sweden, PIN (OIB) 80655541214, is re-elected as a member of the Supervisory Board, with a mandate renewed for the next four years.”

### Item 10

“Decision on appointment of:

- Olgica Spevec, Director in Amplus Consult Ltd, Ulica Antuna Vramca 25 B, 10 000 Zagreb, Croatia, PIN (OIB) 57760925078, as a member of the Supervisory Board instead of Ignac Lovrek, whose mandate expires on June 2, 2019.”

### Item 11

“KPMG Croatia d.o.o., Zagreb, Ivana Lučića 2a/17, is appointed as the Auditor for the year 2019.”

## **Ericsson Nikola Tesla Communications**

*Ericsson enables communications service providers to capture the full value of connectivity. The company's portfolio spans Networks, Digital Services, Managed Services, and Emerging Business and is designed to help our customers go digital, increase efficiency and find new revenue streams. Ericsson's investments in innovation have delivered the benefits of telephony and mobile broadband to billions of people around the world. The Ericsson stock is listed on Nasdaq Stockholm and on NASDAQ New York.*

*Ericsson Nikola Tesla is an associated company of the Ericsson Group which leads and supports modern communications. The company's activities include marketing and sales, research and development, design of the total communications solution, services in the multi-service and mobile networks area including the mobile Internet and complex system*

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*integration in all business areas. The company provides innovative ICT solutions that constantly improve people's life and create new value. Shares of Ericsson Nikola Tesla are traded in the Regular Market of the Zagreb Stock Exchange under the stock exchange symbol ERNT-R-A.*

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### CONTACT:

Snježana Bahtijari

Director Marketing, Communication and CSR

Ericsson Nikola Tesla

Tel.: + 385 1 365 4556

E-mail: [snjezana.bahtijari@ericsson.com](mailto:snjezana.bahtijari@ericsson.com)