

PRESS INFO

June 26, 2020



ERICSSON NIKOLA TESLA d.d.
Krapinska 45
10000 Zagreb

SECURITY: ERNT (ISIN: HRERNTRA0000)
LEI: 5299001W91BFWSUOVD63
HOME MEMBER STATE: Republic of Croatia
REGULATED MARKET SEGMENT: Regular Market of the Zagreb Stock Exchange

Annual General Meeting of Ericsson Nikola Tesla joint-stock company held

In the special conditions caused by the coronacrisis and with the observance of all protection measures, on Friday, June 26, 2020, in the Company's premises in Krapinska 45, Zagreb, the Annual General Meeting of the Ericsson Nikola Tesla joint-stock company was held. For the participation in the work of the AGM, HRK 89,870,700.00 of the equity capital was registered, corresponding to 67.49 % of the total Company's equity. This was sufficient for the AGM to make valid decisions.

The AGM was presided by Snježana Bahtijari, AGM Chairperson, while the work of the AGM was supervised by notary public, Vladimir Marčinko. The major shareholder, LM Ericsson, was represented by Gianmarco De Astis. Dubravko Radošević, Vice-Chairman of Ericsson Nikola Tesla's Supervisory Board, also attended the AGM.

Prior to voting on the proposed decisions, Gordana Kovačević, the Company's Managing Director, presented the 2019 Company's business results, while Damir Bušić, Director Finance, Sourcing & Commercial Management, presented financial statements and key financial indicators for 2019. Independent Auditors' Report was presented by Domagoj Hrkać, KPMG Croatia representative. Vladimir Filipović, a member of the Supervisory Board, read the Supervisory Board's report on the performed supervision of the Company's business operations in 2019.

In line with the published Agenda, Ericsson Nikola Tesla joint-stock company Annual General Meeting adopted the following Decisions:

Item 5

“The Report of the Supervisory Board on the Performed Supervision in 2019 is approved.”

Item 6

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“The Company’s net income for the financial year 2019, amounting to HRK 95,551,068.81 will be allocated to retained earnings.”

Item 7

“Discharge from liability is given to Gordana Kovačević, the Company’s Managing Director, in relation to the exercise of her duties in the year 2019.”

Item 8

“Discharge from liability is given to the members of the Supervisory Board and its Chairman in relation to the exercise of their duties in the year 2019.”

Item 9

“KPMG Croatia d.o.o., 10 000 Zagreb, Ivana Lučića 2a/17, is appointed as the Auditor for the year 2020.”

Ericsson Nikola Tesla Communications

Ericsson enables communications service providers to capture the full value of connectivity. The company’s portfolio spans Networks, Digital Services, Managed Services, and Emerging Business and is designed to help our customers go digital, increase efficiency and find new revenue streams. Ericsson’s investments in innovation have delivered the benefits of telephony and mobile broadband to billions of people around the world. The Ericsson stock is listed on Nasdaq Stockholm and on NASDAQ New York.

Ericsson Nikola Tesla is an associated company of the Ericsson Group which leads and supports modern communications. The company’s activities include marketing and sales, research and development, design of the total communications solution, services in the multi-service and mobile networks area including the mobile Internet and complex system integration in all business areas. The company provides innovative ICT solutions that constantly improve people’s life and create new value. Shares of Ericsson Nikola Tesla are traded in the Regular Market of the Zagreb Stock Exchange under the stock exchange symbol ERNT-R-A.

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