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## ANNUAL GENERAL MEETING HELD IN ERICSSON NIKOLA TESLA JOINT STOCK COMPANY

The Annual General Meeting of Ericsson Nikola Tesla Joint Stock Company was held on the company premises on Tuesday, 27 May 2014. The equity capital represented at the AGM was HRK 89,379,100 which corresponds to 67.12 % of the total company's equity, thus satisfying the legal conditions for the meeting to proceed and for its decisions to be legally valid. The AGM proceedings were conducted in the presence of a notary public by Snježana Bahtijari, the AGM chairperson appointed by the Supervisory Board.

The AGM proceedings were followed by the attending shareholders and members of the company's management as well as the Supervisory Board representatives: Roland Nordgren, the chairman and Carita Jönsson, Ignac Lovrek, Dubravko Radošević and Zvonimir Jelić, members. LM Ericsson, the major individual shareholder, was represented by Tomas Malm.

The company's 2013 business results, strategy and prospects for 2014 were presented by Gordana Kovačević, Ericsson Nikola Tesla President.

Rafal Rybkowski, Finance Director, presented the company's financial results and indicators for the past year. The positive findings of the PricewaterhouseCoopers audit report were referred by John Gašparac, the representative of auditors, whereas Zvonimir Jelić, the Supervisory Board employee representative member read the Supervisory Board's Report for 2013.

The AGM adopted the decision for the Company to pay its shareholders regular dividend of HRK 20 per share and an extraordinary dividend of HRK 300 per share, that is, the total of HRK 320 per share from reserves representing an excess above the prescribed 5% of the share capital, retained earnings realized in 2004, 2010, 2011, 2012 and part of net income realized in the financial year 2013. The dividend will be paid on 17 June 2014 to all the Company shareholders who have the Company shares registered on their securities accounts in the Central Depository & Clearing Company on 3 June 2014 (record date).

The decision was adopted to allocate the 2013 profit in the amount of HRK 143,859,131.22 into dividend payment (to the amount lacking after having used the not allocated retained

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earnings), treasury shares reserves amounting to HRK 10,000,000.00 and the rest will be allocated to retained earnings.

The shareholders have adopted the decision to re-appoint for the second 4-year term the Supervisory Board member Dubravko Radošević. The decisions to discharge from liability the Managing Director Gordana Kovačević and the Supervisory Board Chairman and members for the management of the company in 2013 were also adopted, as well as the decision to re-appoint PricewaterhouseCoopers the company auditors for 2014.

### Ericsson Nikola Tesla Company Communications

Our multimedia content is available at the broadcast room: [www.ericsson.com/broadcast\\_room](http://www.ericsson.com/broadcast_room)

*Ericsson is the driving force behind the Networked Society - a world leader in communications technology and services. Ericsson long-term relationships with every major telecom operator in the world allow people, businesses and societies to fulfil their potential and create a more sustainable future.*

*Ericsson services, software and infrastructure - especially in mobility, broadband and the cloud - are enabling the telecom industry and other sectors to do better business, increase efficiency, improve the user experience and capture new opportunities. With more than 110,000 professionals and customers in 180 countries, Ericsson combines global scale with technology and services leadership. Ericsson supports networks that connect more than 2.5 billion subscribers. Forty percent of the world's mobile traffic is carried over Ericsson networks. And Ericsson investments in research and development ensure that his solutions and customers stay in front. Founded in 1876, Ericsson has its headquarters in Stockholm, Sweden. Net sales in 2013 were SEK 227.8 billion (USD 34.9 billion). Ericsson is listed on NASDAQ OMX stock exchange in Stockholm and the NASDAQ in New York.*

*Ericsson Nikola Tesla, as an integral part of the Ericsson Group, supports the modern ways of communicating. The company's activities include marketing and sales, research and development, design of the total communications solution, services in the multi-service and mobile networks area including the mobile Internet and complex system integration in all business areas. The company provides innovative ICT solutions that constantly improve people's life and create new value. Shares of Ericsson Nikola Tesla are traded in the Regular Market of the Zagreb Stock Exchange under the stock exchange symbol ERNT-R-A.*

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