

Annual General Meeting of Ericsson Nikola Tesla Joint-Stock Company held

The Annual General Meeting of Ericsson Nikola Tesla joint-stock company was held at the Company's headquarters, Krapinska 45, Zagreb, on Wednesday, June 20, 2018. The equity capital represented at the AGM was HRK 88,071,000, corresponding to 66.15 % of the total Company's equity, thus satisfying the legal conditions for the AGM to make valid decisions. In the presence of a notary public, the AGM proceedings were conducted by Snježana Bahtijari, the AGM Chairperson appointed by the Supervisory Board of the Company. LM Ericsson, the major shareholder, was represented by Mats Andrén.

Gordana Kovačević, the Company's Managing Director, presented the Company's 2017 business results, as well as the strategy and achievements in 2018, while Luciano Barreto Ferreira, the Company's Finance Director, presented the Company's financial statements and key financial indicators for 2017. Independent Auditor's Report was presented by PricewaterhouseCoopers representative Slaven Kartelo. Dubravko Radošević, the member of the Supervisory Board, presented the Supervisory Board's Report for 2017.

In accordance with the announced Agenda, AGM of Ericsson Nikola Tesla joint-stock company adopted the following decisions:

Item 5

"The Report of the Supervisory Board on the Performed Supervision in 2017 is approved."

Item 6

"The Company's net income for the financial year 2017, amounting to HRK 64,283,337.59 shall be allocated to retained earnings.

The Company's shareholders shall be paid a dividend of HRK 32.50 per share from retained earnings from 2016 and 2017.

The dividend shall be paid out on July 10, 2018 to all the Company shareholders who have the Company shares registered on their securities account in the Central Depository & Clearing Company on June 28, 2018 (*record date*). The date on which shares of the Company will be traded without dividend payment right is June 27, 2018 (*ex-date*).

Item 7

"Discharge from liability is given to Gordana Kovačević, the Company's Managing Director, in relation to the exercise of her duties in the year 2017."

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Item 8

“Discharge from liability is given to the members of the Supervisory Board and its Chairman in relation to the exercise of their duties in the year 2017.”

Item 9

“As his mandate expired, Dubravko Radošević, PIN (OIB) 39992337996, from Zagreb, Pokornoga 6, is re-elected as a member of the Supervisory Board, with a mandate renewed for the next four years.”

Item 10

„Decision on recall of:

Arun Bansal, PIN (OIB): 29910112841, Sweden, Djursholm, Sköldvägen 32, elected as a member of the Supervisory Board at the Annual General Meeting held on June 6, 2017.”

Item 11

“Decision on appointment of:

Franck, Pierre, Roland Bouétard, PIN (OIB): 27316928665, France, 6 Avenue Alfred de Musset, 78170 La Celle- Saint-Cloud, as a member of the Supervisory Board.”

Item 12

“PricewaterhouseCoopers d.o.o., Zagreb, Ulica Heinzelova 70, is appointed as the Auditor for the year 2018.”

Communications Ericsson Nikola Tesla

Ericsson enables communications service providers to capture the full value of connectivity. The company's portfolio spans Networks, Digital Services, Managed Services, and Emerging Business and is designed to help our customers go digital, increase efficiency and find new revenue streams. Ericsson's investments in innovation have delivered the benefits of telephony and mobile broadband to billions of people around the world. The Ericsson stock is listed on Nasdaq Stockholm and on NASDAQ New York.

Ericsson Nikola Tesla is an associated company of the Ericsson Group which leads and supports modern communications. The company's activities include marketing and sales, research and development, design of the total communications solution, services in the multi-service and mobile networks area including the mobile Internet and complex system integration in all business areas. The company provides innovative ICT solutions that constantly improve people's life and create new value. Shares of Ericsson Nikola Tesla are traded in the Regular Market of the Zagreb Stock Exchange under the stock exchange symbol ERNT-R-A.

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