
HT AND ERICSSON JOIN FORCES TO INCREASE QUALITY OF ELECTRONIC COMMUNICATIONS NETWORKS

Ericsson Nikola Tesla d.d. announces that on 30 June 2014, a non-binding Letter of Intent was signed between T-Hrvatski Telekom, Ericsson and Ericsson Nikola Tesla to outsource HT's electronic communications networks construction and maintenance services. The envisaged project includes approximately 650 employees of HT. The mentioned employees are planned to be transferred to a subsidiary of Ericsson Nikola Tesla.

We will release a public announcement with details on the project after the closure of an agreement, and obtaining of required corporate and regulatory approvals.

Our multimedia content is available at the broadcast room: www.ericsson.com/broadcast_room

Ericsson is the driving force behind the Networked Society - a world leader in communications technology and services. Ericsson long-term relationships with every major telecom operator in the world allow people, businesses and societies to fulfil their potential and create a more sustainable future.

Ericsson services, software and infrastructure - especially in mobility, broadband and the cloud - are enabling the telecom industry and other sectors to do better business, increase efficiency, improve the user experience and capture new opportunities. With more than 110,000 professionals and customers in 180 countries, Ericsson combines global scale with technology and services leadership. Ericsson supports networks that connect more than 2.5 billion subscribers. Forty percent of the world's mobile traffic is carried over Ericsson networks. And Ericsson investments in research and development ensure that his solutions and customers stay in front. Founded in 1876, Ericsson has its headquarters in Stockholm, Sweden. Net sales in 2013 were SEK 227.8 billion (USD 34.9 billion). Ericsson is listed on NASDAQ OMX stock exchange in Stockholm and the NASDAQ in New York.

Ericsson Nikola Tesla, as an integral part of the Ericsson Group, supports the modern ways of communicating. The company's activities include marketing and sales, research and development, design of the total communications solution, services in the multi-service and mobile networks area including the mobile Internet and complex system integration in all business areas. The company provides innovative ICT solutions that constantly improve people's life and create new value. Shares of Ericsson Nikola Tesla are traded in the Regular Market of the Zagreb Stock Exchange under the stock exchange symbol ERNT-R-A.

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