
ERICSSON NIKOLA TESLA EXPANDS HT MOSTAR 3G NETWORK

Ericsson Nikola Tesla and HT Mostar contracted the expansion of 3G radio access network of this Bosnian and Herzegovinian operator. The contract is worth over MHRK 11. The works will start immediately, and the project is to be finished within the following 10 months.

Vilim Primorac, president of Management Board and CEO at HT Mostar, said: "I am glad that we have continued with our good longtime collaboration. Our users will be provided with new possibilities that are based on Ericsson's renowned solutions and the competence of Ericsson Nikola Tesla's experts."

Gordana Kovačević, MSc, president of Ericsson Nikola Tesla, commented on the new contract: "I am very pleased with the fact that, as the only provider of radio network equipment to our longtime partner, we have contracted further expansion, which will enable better coverage and higher network capacity, as well as increased speeds for HT Mostar's end users."

Communications Ericsson Nikola Tesla

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in Stockholm, Sweden. Net sales in 2015 were SEK 246.9 billion (USD 29.4 billion). Ericsson is listed on NASDAQ OMX stock exchange in Stockholm and the NASDAQ in New York.

Ericsson Nikola Tesla is an associated company of the Ericsson Group which leads and supports modern communications. The company's activities include marketing and sales, research and development, design of the total communications solution, services in the multi-service and mobile networks area including the mobile Internet and complex system integration in all business areas. The company provides innovative ICT solutions that constantly improve people's life and create new value. Shares of Ericsson Nikola Tesla are traded in the Regular Market of the Zagreb Stock Exchange under the stock exchange symbol ERNT-R-A.

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