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**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY (HANFA)**

Miramarska 24b
10 000 Zagreb

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a
10 000 Zagreb

Zagreb, March 23, 2016

Subject: Announcement on the acquisition and release of shares of Ericsson Nikola Tesla d.d.

Ericsson Nikola Tesla d.d. (hereinafter: the Company) hereby announces that the Company Director, Gordana Kovačević acquired 200 shares of Ericsson Nikola Tesla d.d. total nominal value of HRK 20,000 within the Award program. The shares represent 0.015% of the share capital of the Company and provide 0.015% votes at the Annual General Meeting.

The Company Director, Gordana Kovačević released on March 16, 2016, 50 shares of Ericsson Nikola Tesla d.d., of the total nominal value of HRK 5,000. The shares represent 0.004% of the share capital of the Company and provide 0.004% votes at the Annual General Meeting.

Transaction was made on the Zagreb Stock Exchange at the average price of HRK 1,041.6 per share.

Gordana Kovačević currently owns 1,938 shares of the Company, of the total nominal value of HRK 193,800, which represent 0.15% of the share capital of the Company and provide 0.15% votes at the Annual General Meeting.

Ericsson Nikola Tesla d.d.

Ericsson Nikola Tesla d.d.

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