

EXPORT

CONTRACT IN MONTENEGRO AMOUNTING TO ALMOST HRK 22 MLN

On Monday, July 19, Ericsson Nikola Tesla signed a contract with a long-term partner and customer Crnogorski Telekom (the member of Magyar Telekom and Deutsche Telekom group). The contract value amounts to almost HRK 22 million.

The contract was signed in Podgorica by Gordana Kovačević, the president of Ericsson Nikola Tesla at one hand, and Daniel Szasz, the president of Board of Directors of Crnogorski Telekom, and Slavoljub Popadić, the executive director of Crnogorski Telekom at the other hand. This new contract covers the modernization of fixed network (T-Com Crna Gora) and the extension and upgrade of the existing mobile network of the 2G and 3G (T-Mobile Crna Gora).

„We are very pleased that we have contracted a new job with our long-term partner, Ericsson Nikola Tesla. Considering a very positive experience that we have so far had with this partner we expect that this new contract on the upgrade of our network will enable us to offer our subscribers even better service, the most reliable network in Montenegro as well as more modern service portfolio. This is where reliable partners such as Ericsson Nikola Tesla can help us enormously, especially when state-of-the-art services based on IP technology and 3G services are concerned, for which there is a great deal of interest in Montenegro“, said Daniel Szasz, Chairman of the BoD of Crnogorski Telekom.

MSc Gordana Kovačević gave comment on the signed contract and said: „With the realization of the given contract Crnogorski Telekom will provide its users with the state-of-the-art telecom solutions both in fixed and mobile networks, with the advanced quality, rate and availability of services in the whole territory of Montenegro.“

Ericsson is the world's leading provider of technology and services to telecom operators. Ericsson is the leader in 2G, 3G and 4G mobile technologies, and provides support for networks with over 2 billion subscribers and has the leading position in managed services. The company's portfolio comprises mobile and fixed network infrastructure, telecom services, software, broadband and multimedia solutions for operators, enterprises and the media



industry. The Sony Ericsson and ST-Ericsson joint ventures provide consumers with feature-rich personal mobile devices.

Ericsson is advancing its vision of being the "prime driver in an all-communicating world" through innovation, technology, and sustainable business solutions. Working in 175 countries, more than 80,000 employees generated revenue of SEK 206.5 billion (USD 27.1 billion) in 2009. Founded in 1876 with the headquarters in Stockholm, Sweden, Ericsson is listed on OMX NASDAQ, Stockholm and NASDAQ New York.

Ericsson Nikola Tesla, as an integral part of the Ericsson Group, supports the modern ways of communicating. The company's activities include marketing and sales, research and development, design of the total communications solution, services in the multi-service and mobile networks area including the mobile Internet and complex system integration in all business areas. The company provides innovative ICT solutions that constantly improve people's life and create new value.

RELATED

www.ericsson.com/hr

www.ericsson.com

www.twitter.com/ericssonpress

www.facebook.com/technologyforgood

www.youtube.com/ericssonpress

Company Communication of Ericsson Nikola Tesla

CONTACT:

Snježana Bahtijari

Company Communication Director

Ericsson Nikola Tesla

Tel.: + 385 1 365 4556

E-mail: snjezana.bahtijari@ericsson.com