

ANNUAL GENERAL MEETING HELD IN ERICSSON NIKOLA TESLA D.D.

The Annual General Meeting of Ericsson Nikola Tesla d.d. shareholders was held on May 28, 2013 with the represented equity capital of HRK 86,683,400, which means, 65.09 percent of the total company's share capital. Thus, the conditions for lawfully convened and eligible operation of the annual general meeting were established, which was the prerequisite for the decisions taken to be legally valid. With the presence of a notary public, the general meeting procedures were conducted by its president Snježana Bahtijari, who was appointed to the position by the Company Supervisory Board.

The Annual General Meeting was attended by the shareholder's representatives and the members of the Company management, as well as by the company's Supervisory Board members: Ignac Lovrek, Carita Jönsson, Dubravko Radošević and Zvonimir Jelić. Tomas Malm represented LM Ericsson, the major individual shareholder.

After an introductory legal procedures executed to determine a quorum, the audience was addressed by MSc Gordana Kovačević, the company president, who presented the Company's performance in 2012, as well as of the strategy, business prospects and opportunities for 2013.

Rafal Rybkowski, the Finance director presented the financial performance of the Company for the previous year. John Gašparac, from the auditing company PricewaterhouseCoopers, presented the positive opinion given by the auditors in their Report on the company's performance in 2012. On behalf of the Supervisory Board, its report for 2012 was presented by Zvonimir Jelić.

At the Annual General Meeting a decision was taken on the regular dividend payment amounting to HRK 20 per share and the extraordinary dividend payment amounting to HRK 150 per share, which totals HRK 170 per share from the retained earnings in 2003, and a part of retained earnings in 2004. The dividend will be paid to all company shareholders, who were subscribed to Ericsson Nikola Tesla shares at the securities account with the Central Depository & Clearing Company seven days prior to the general meeting when the decision

PRESS INFO

May 29, 2013



was made (i.e. on May 21). The above payment will be effected depending on the company's solvency, but pursuant to the Article 223 of the Company Law, by June 27, 2013 at the latest.

It was also decided to allocate the Company's profit for the financial year 2012, amounting to HRK 126,099,091.37 into the retained earnings, and that a part of the profit of the Company, contained in legal reserves, which increased legal reserves above 5 percent of the company's share capital, will be transferred to retained earnings.

The General Meeting approved the conduct of business as performed by the Managing Director and approved also the activities of the Supervisory Board and its Chairman as performed in 2012.

The decision to appoint again PricewaterhouseCoopers d.o.o., the Company's auditor for 2013 was also taken by this General Annual Meeting.

Company Communications
Ericsson Nikola Tesla

Our multimedia content is available at the broadcast room: www.ericsson.com/broadcast_room

Ericsson is a world-leading provider of communications technology and services. We are enabling the Networked Society with efficient real-time solutions that allow us all to study, work and live our lives more freely, in sustainable societies around the world.

Ericsson offering comprises services, software and infrastructure within Information and Communications Technology for telecom operators and other industries. Today 40 percent of the world's mobile traffic goes through Ericsson networks and Ericsson supports customers' networks servicing more than 2.5 billion subscriptions. Working in more than 180 countries, more than 110,000 employees generated net sales of USD 33.8 billion (SEK 227.8 billion) in 2012. Founded in 1876 with the headquarters in Stockholm, Sweden, Ericsson is listed on NASDAQ OMX, Stockholm and NASDAQ New York stock exchanges.

Ericsson Nikola Tesla, as an integral part of the Ericsson Group, supports the modern ways of communicating. The company's activities include marketing and sales, research and development, design of the total communications solution, services in the multi-service and mobile networks area including the mobile Internet and complex system integration in all business areas. The company provides innovative ICT solutions that constantly improve people's life and create new value. Shares of Ericsson Nikola Tesla are traded in the Regular Market of the Zagreb Stock Exchange under the stock exchange symbol ERNT-R-A.

PRESS INFO

May 29, 2013



ERICSSON

RELATED

www.ericsson.hr

www.ericsson.com

www.twitter.com/ericssonpress

www.facebook.com/technologyforgood

www.youtube.com/ericssonpress

CONTACT:

Snježana Bahtijari

Company Communication Director

Ericsson Nikola Tesla

Tel.: + 385 1 365 4556

E-mail: snjezana.bahtijari@ericsson.com