

HRVATSKI TELEKOM, ERICSSON AND ERICSSON NIKOLA TESLA AGREE ON COOPERATION IN THE FIELD OF MANAGED SERVICES

- HT selects Ericsson for partner in the construction and maintenance of telecommunications infrastructure, the contract on service provision signed for a 5 year period
- Contract signed on transfer of HT's technology unit for the construction and maintenance
- 640 employees will be transferred from Hrvatski Telekom into the newly established subsidiary of Ericsson Nikola Tesla - Ericsson Nikola Tesla Servisi d.o.o. from September 2014

Hrvatski Telekom has signed a contract with Ericsson which regulates services of construction and maintenance of telecommunications infrastructure for a five-year period. At the same time, a contract was signed on transfer of HT's technology unit for the construction and maintenance which is currently engaged in these activities, given that from 1 September these activities will be performed for HT by Ericsson, one of the strongest companies in this field worldwide.

640 employees who work at these jobs will be transferred from Hrvatski Telekom into the newly established subsidiary of Ericsson Nikola Tesla, a member of the global group Ericsson, named Ericsson Nikola Tesla Servisi d.o.o.

The five-year contract for construction and maintenance of telecommunications infrastructure includes planning and construction of fixed and mobile networks, maintenance of telecommunications infrastructure, telecom network monitoring, field maintenance of active access network and passive network.

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"With this contract Hrvatski Telekom intends to increase the quality of infrastructure and simultaneously optimize costs related to the construction and maintenance of fixed and mobile networks. We have chosen a good and reliable partner who will increase the quality of our electronic communications networks at the highest level and at optimal costs. We have entrusted these important tasks to a company that is the global leader in this, so that we in our business could focus on advanced and innovative services for our customers.", said CEO of Hrvatski Telekom, Davor Tomašković.

Jean-Claude Geha, Vice President and Head of Managed Services at Ericsson, says: "While extending our relationship with Hrvatski Telekom and the Deutsche Telekom Group, we will use our expertise gained from more than 15 years in telecom managed services to improve end-user experience and optimize network operating costs. By saving time and resources, Hrvatski Telekom will be able to increase its investments in innovation, sales and customer management."

"Ericsson Nikola Tesla perceives this contract as the next step in our long-term cooperation with Hrvatski Telekom. It will position us as the most powerful service organization in Croatia and new employees will be the additional foundation layer offering a better view into our customers' needs and enabling new knowledge acquisition in this area. Employees who transfer from Hrvatski Telekom to Ericsson Nikola Tesla Servisi bring great value to the new company because they are top experts, and for them the new company opens up new prospects for the development and additional jobs. Ericsson and Ericsson Nikola Tesla will focus on fulfilling all T-HT needs and expectations in managed services based on Ericsson's industry leading position in the mentioned services area. Competent and motivated employees will have a significant positive impact on T-HT's end user customer satisfaction, brand value and service quality", said Gordana Kovačević, President of Ericsson Nikola Tesla.

Communications Ericsson Nikola Tesla

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Ericsson is the driving force behind the Networked Society - a world leader in communications technology and services. Ericsson long-term relationships with every major telecom operator in the world allow people, businesses and societies to fulfil their potential and create a more sustainable future.

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Ericsson services, software and infrastructure - especially in mobility, broadband and the cloud - are enabling the telecom industry and other sectors to do better business, increase efficiency, improve the user experience and capture new opportunities. With more than 110,000 professionals and customers in 180 countries, Ericsson combines global scale with technology and services leadership. Ericsson supports networks that connect more than 2.5 billion subscribers. Forty percent of the world's mobile traffic is carried over Ericsson networks. And Ericsson investments in research and development ensure that his solutions and customers stay in front. Founded in 1876, Ericsson has its headquarters in Stockholm, Sweden. Net sales in 2013 were SEK 227.8 billion (USD 34.9 billion). Ericsson is listed on NASDAQ OMX stock exchange in Stockholm and the NASDAQ in New York.

Ericsson Nikola Tesla, as an integral part of the Ericsson Group, supports the modern ways of communicating. The company's activities include marketing and sales, research and development, design of the total communications solution, services in the multi-service and mobile networks area including the mobile Internet and complex system integration in all business areas. The company provides innovative ICT solutions that constantly improve people's life and create new value. Shares of Ericsson Nikola Tesla are traded in the Regular Market of the Zagreb Stock Exchange under the stock exchange symbol ERNT-R-A.

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