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Zagreb, 27th January 2011.

THE ZAGREB STOCK EXCHANGE

Ivana Lučića 2a
10 000 Zagreb

Subject: Dalekovod d.d. Gets Another Job in Ukraine - TS 330 kV Bar

Dear all,

We feel free to inform you that Dalekovod gets yet another job on the expansion and modernisation of the 330 kV Bar Transformer Substation for the Ukrainian National Power Company UKRENERGO. The overall value of these works is 12.5 million EUR.

The construction of the transmission line was won running up against a few renown international companies according to the procedures of the International Bank for Reconstruction and Development (IBRD) which is also financing the project.

The existing transformation substation 330/110/35 kV Bar is located in the town of Shyrokoe, some 5 km east to the city of Bar, Vinnitskaya region, central Ukraine.
The expected completion date is 16 months from the signing of the contract.

This is Dalekovod's second engagement in Ukraine, after signing on 23rd November 2010 a contract for the construction of 33kV Dniester – Bar overhead transmission line. The overhead transmission line in question will be switched on to the 330 kV Bar transformer substation which will then provide electricity for a greater area of central Ukraine.

Kind regards,

Dalekovod d.d.