



Ulica Marijana Čavića 4, Zagreb Tel:+385 1 24 11 111 Fax:+385 1 61 71 283
e-mail: glasnogovornik@dalekovod.hr

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY
Miramarska 24b, Zagreb**

**ZAGREBAČKA BURZA d.d.
Ivana Lučića 2a, Zagreb**

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Changes in the Management Board of Dalekovod jsc

Zagreb, 11 November 2015 –DALEKOVOD jsc hereby informs the public about the upcoming changes in the Company's Management Board to occur as of 1 December 2015. At its meeting held on 10 November 2015, the Supervisory Board made decisions to remove the former Chairman of the Management Board Mr. Paško Vela, Management Board member Ms. Adrijana Raković and Management Board member Mr. Željko Lakić, Mr. Vela and Ms. Raković to leave the Company, and Mr. Lakić to remain in the Company with a new function. At the same meeting, the Supervisory Board made a decision to appoint Mr. Alen Premužak Chairman of the Management Board and Ms. Helena Jurčić Šestan, Mr. Mirko Leko and Mr. Branimir Alujević new members of the Management Board. Mr. Marko Jurković will remain a member of the future five-member Management Board.

During the terms of the removed Management Board members, significant improvements were made in DALEKOVOD d.d., both with respect to the stabilization of Company's business after the closing of the pre-bankruptcy settlement and the share capital increase completed, and with respect to the initiation of a comprehensive process of restructuring for the purpose of becoming a modern and globally oriented company. The Company hereby thanks the former Chairman of the Management Board, Mr. Paško Vela, and the removed Management Board members for their contribution to Company's business during this challenging period.

Today, the Company faces new challenges with respect to achieving more significant growth and business development, primarily on international markets, together with the finalization of its internal restructuring processes. Mr. Premužak joined DALEKOVOD jsc with extensive corporate experience after serving as Chairman of the Management Board in Hrvatska Pošta, where he achieved remarkable results during his term by helping transform the company into a profitable and proactive market participant. Ms. Jurčić Šestan became a Management Board member responsible for finance after performing the same function at Sunce Koncern jsc and a remarkable earlier career in auditing. Mr. Leko returned to Dalekovod from Siemens. Before Siemens, Mr. Leko spent 14 years with Dalekovod working on major project development, preparation and implementation. Finally, Mr. Alujević became a Management Board member after a long engineering career in Dalekovod and has extensive and longstanding experience in international contracting. The Company believes that, thanks to the individual and team competencies of the new Management Board, it will be managed by people who will continue the ongoing restructuring processes and allow Dalekovod to achieve the goals set and enjoy long-term prosperity as an internationally renowned modern company.

The Information on the Financial Results of Dalekovod jsc and Dalekovod Group for Jan-Sep 2015 and Information on the Projected Financial Results of Dalekovod d.d. and Dalekovod Group for 2015 were acknowledged at the same Supervisory Board meeting.

Dalekovod d.d.
