

Zagreb, July 27th 2011

ZAGREB STOCK EXCHANGE

Ivana Lu i a 2a
10000 Zagreb

Subject: Dalekovod successfully completed certification process for UK market

Dear Sirs,

Dalekovod d.d. has successfully completed auditing of quality, health and safety, and environment protection. The audit was performed by Achilles (world organisation specialising in auditing suppliers).

Achilles is one of the biggest and most reliable provider of information on potential business partners. These information will enable you to choose a competent and reliable partner. Through its auditing process, Achilles is able to identify, qualify, evaluate and control the chosen business partners on behalf of large organisations world wide.

Achilles has performed the audit in question for the needs of accreditation of Dalekovod d.d. within Achillesqlist of certified partners . a prerequisite for business liaison with the National Grid UK (UK's high-voltage electric power transmission network). The accreditation was performed as part of the prequalification process in UK, in order to join the Electricity Alliance Programme carried out by National Grid UK. The programme in question includes %ife-long cycle+ type of business involving design, execution and additional maintenance of high-voltage lines in the UK market.

For the purpose of assessment Dalekovod d.d. was visited by an Achilles auditor in the period of July 18th to 21st 2011, rating the managing system in Dalekovod d.d. with an approximate 95 % of successfulness (while other competing suppliers rated below the stated percentage of successfulness), and rating the Velika Gorica factory with an approximate 96% of successfulness (while other competing suppliers rated below the stated percentage of successfulness).

Bearing in mind that Achilles is a renowned international organisation providing auditing services on its clientsqdemand, and taking into consideration high assessment grades given to Dalekovod d.d. , the Management Board feels that significant prerequisites have been met enabling the company to launch onto the UK market, providing long-term quality co-operation in design, delivery of equipment and construction of high-voltage overhead power lines with the National Grid UK . high-voltage electric power transmission network. We would also like to emphasise that the result of this audit clearly shows that Dalekovod d.d. is respectful of all international standards regarding quality, environment, occupational health and safety.

Respectfully yours,

Dalekovod d.d.