



Ulica Marijana Čavića 4, Zagreb
Tel:+385 1 24 11 111
Fax:+385 1 61 71 283
e-mail: dalekovod@dalekovod.hr

Title: Huge Interest in Shares Subscription in the Recapitalization Process Exceeded All Expectations

Zagreb, 23 July 2014 – Recapitalization of the company Dalekovod that was carried out in two Rounds successfully ended. In Round I, which lasted for 45 days, from 26 May 2014 to 9 July 2014, the total of 2.532.491 new shares was subscribed and paid. In Round II, which lasted for 8 days, from 14 July 2014 to 21 July 2014, the total of 4.319.886 new shares was subscribed and paid, whereby the expressed interest exceeded the number of available shares.

As 3,467,509 shares remained for the subscription in Round II, allocation to each individual Investor was done as described in Public Notice for Round II (published on web pages of the Zagreb Stock Exchange and Dalekovod d.d. 11 July 2014) and eventually the total of 3,467,381 new shares was allocated to Investors in Round II.

The total of 5,999,872 new shares was subscribed and paid pursuant to public offering.

All remaining surpluses of the amounts paid, as well as the amounts the subscription of which might have been cancelled within the foreseen period, shall be refunded to Investors no later than by 28 July 2014.

“We are exceptionally satisfied with these results. After having faced all the challenges, Administrative settlements ended successfully, our shareholders remained loyal to the company by having believed in the company’s potential and value during the most difficult times. These results are the confirmation of trust and additional motivation for the company’s development on the path of recovery. We would like to once again thank everyone for the expressed interest.”

Dalekovod d.d.

PUBLIC NOTICE ON THE RESULTS OF THE NEW SHARES SUBSCRIPTION PURSUANT TO THE PUBLIC OFFERING

Pursuant to the performed public offering of shares of the company Dalekovod, dioničko društvo za inženjering, proizvodnju i izgradnju, Ulica Marijana Čavića 4, Zagreb, registered in the court registry of the Commercial Court in Zagreb under registration number (MBS) 080010093, personal identification number (OIB) 47911242222 (the Issuer), the Issuer hereby notifies the public on the results of the New Shares subscription.

Subscription and payment of the New Shares took place in two rounds. In Round I, which lasted for 45 days, from 26 May 2014 to 9 July 2014, the total of **2,532,491** New Shares was subscribed and paid. In Round II, which lasted for 8 days, from 14 July 2014 to 21 July 2014, the total of 4,319,886 New Shares was subscribed and paid, whereby the expressed interest exceeded the number of available shares. As 3,467,509 shares remained for the subscription in Round II, allocation to each individual Investor was done as described in Public Notice for Round II (published on web pages of the Zagreb Stock Exchange and Dalekovod d.d. 11 July 2014) and eventually the total of **3,467,381** New Shares was allocated to Investors in Round II.

Accordingly, the Issuer hereby informs the public that pursuant to the public offering, **5,999,872** New Shares were subscribed and paid.

All remaining surpluses of the amounts paid, as well as the amounts in relation to which the subscription might have been cancelled within the foreseen period, the amounts paid will be refunded to Investors no later than by 28 July 2014.

Important characteristics of New Shares, issuing success threshold, deadline for the paid amount refund in case of unsuccessful issuing and the deadline for registration of the Issuer's share capital increase into the court registry, consequences of unsuccessful registration into the court registry and deadline for the paid amount refund in that case, are set forth by the Public Notice for the Subscription of Shares in Round I (published on web pages of the Zagreb Stock Exchange and Dalekovod d.d. on 7 May 2014).

The terms stated in this Notice shall have the meaning as defined in the stated public notice, unless otherwise set forth by this Notice.

This Notice will be published in at least one daily newspaper, the Official Gazette (Narodne novine) and through the Zagreb Stock Exchange (www.zse.hr), and will be provided to the Official Registry of Required Information with the Croatian Financial Services Supervisory Agency.

Dalekovod d.d.