

Zagreb, 16 July 2010

**ZAGREBAČKA
BURZA/ZAGREB STOCK
EXCHANGE**
Ivana Lučića 2a
10000 Zagreb

Subject: Dalekovod d.d. has bought back 9th tranche of commercial bills

Dear Sirs,

We feel free to inform you that Dalekovod d.d. has bought back today the 9th tranche of commercial bills in the nominal amount of 3.3 million EUR (ticker: DLKV-M-028E).

As part of the Commercial Bills Issuing Programme, on 13 July 2010 Dalekovod d.d. has increased the nominal amount of issuing of the 11th tranche by 637.6 thousand euros to 14.7 million EUR (ticker: DLKV-M-113E) and the 13th tranche by 3.7 million HRK to 12.1 million HRK (ticker: DLKV-M-123A).

At the moment Dalekovod d.d. has in circulation five tranches of commercial bills of the total nominal amount of 161.3 million HRK, out of which three tranches are denominated in HRK, and two in EUR.

Circulating in the structure of investors in commercial bills of Dalekovod d.d. are obligatory and voluntary pension funds with 36.1 %, investment funds with 29.8 %, banks with 22.2 %, insurance companies with 9.3 %, and the remaining with 2.6 %.

Tranches of commercial bills of Dalekovod d.d. have been listed in the Official Market of the Zagreb Stock Exchange (Slobodno tržište Zagrebačke burze d.d.). The Issuance Agent and Programme Dealer is Privredna banka Zagreb d.d.

Sincerely,

Dalekovod d.d.