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Zagrebačka burza d.d.

Ivana Lučića 2a

10000 Zagreb

Date: 12 Dec 2012

Title: Agreement on construction of the sewage network in the municipality of Bihać, BiH

Dear Sirs,

Agreement on construction of the sewage network has been signed in the municipality of Bihać, Bosnia and Herzegovina, on behalf of the „Aquaterm-Dalekovod-Rad-putevi“ Consortium by Mr. Željko Ilijanić, Director of the company Aquaterm and the mayor of the municipality of Bihać, Mr. Emdžad Galijašević.

The Agreement covers performance of works related to construction of the faecal discharge and precipitation sewage network within the sewage disposal and treatment project in the above municipality. The total value of the agreement runs over 11.3 million euro and the works are anticipated to start in spring next year and shall be completed by 2015. The works shall be carried out by the “Aquaterm-Dalekovod-Rad-putevi” Consortium.

With a view of providing timely and appropriate information to the interested parties we hereby give notice that Dalekovod d.d. as member of the above mentioned Consortium shall not participate in the above contracted project to a significant extent, but only in one part thereof that is of importance for the successful performance of the overall project.

Dalekovod d.d.