

Zagreb, 15 June 2012

ZAGREB STOCK EXCHANGE
Ivana Lučića 2a
10000 Zagreb

Subject: Dalekovod d.d. has redeemed the 16th and 17th tranche of commercial bills

Dear Sirs,

We are free to inform you that today Dalekovod d.d. has redeemed the 16th tranche of commercial bills in the nominal amount of HRK 23.5 million (Ticker: DLKV-M-224A) and the 17th tranche of commercial bills in the nominal amount of EUR 2.5 million (Ticker: DLKV-M-224E).

On 13 June 2012 Dalekovod d.d. issued the 19th tranche of commercial bills in the nominal amount of HRK 26.0 million (Ticker: DLKV-M-324A) and the 20th tranche of commercial bills in the nominal amount of EUR 2.75 million (Ticker: DLKV-M-324E), both due on 12 June 2013. The above tranches of commercial bills of Dalekovod d.d. shall, upon approval, be listed on the official market of the Zagreb Stock Exchange. Further, on 14 June 2012 Dalekovod d.d. issued the 21st tranche of commercial bills in the nominal amount of HRK 4.0 million (Ticker: DLKV-M-228A), due on 12 July 2012, and increased the issue of the 18th tranche, due on 27 August 2012, by HRK 800.0 thousand to HRK 10.6 million (Ticker: DLKV-M-235A).

Upon redemption of the 16 and 17th tranche of commercial bills, the total nominal amount of commercial bills of Dalekovod d.d. in circulation shall be HRK 57.4 million.

Commercial bills of Dalekovod constitute direct, unconditional and unsecured obligation. The Issuing Agent and the Program Dealer is Privredna banka Zagreb d.d.

Sincerely,

Dalekovod d.d.