

Zagreb, 5th July 2010

ZAGREB STOCK EXCHANGE

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Subject: Notification, Dalekovod has been awarded a new project in Norway

Dear all,

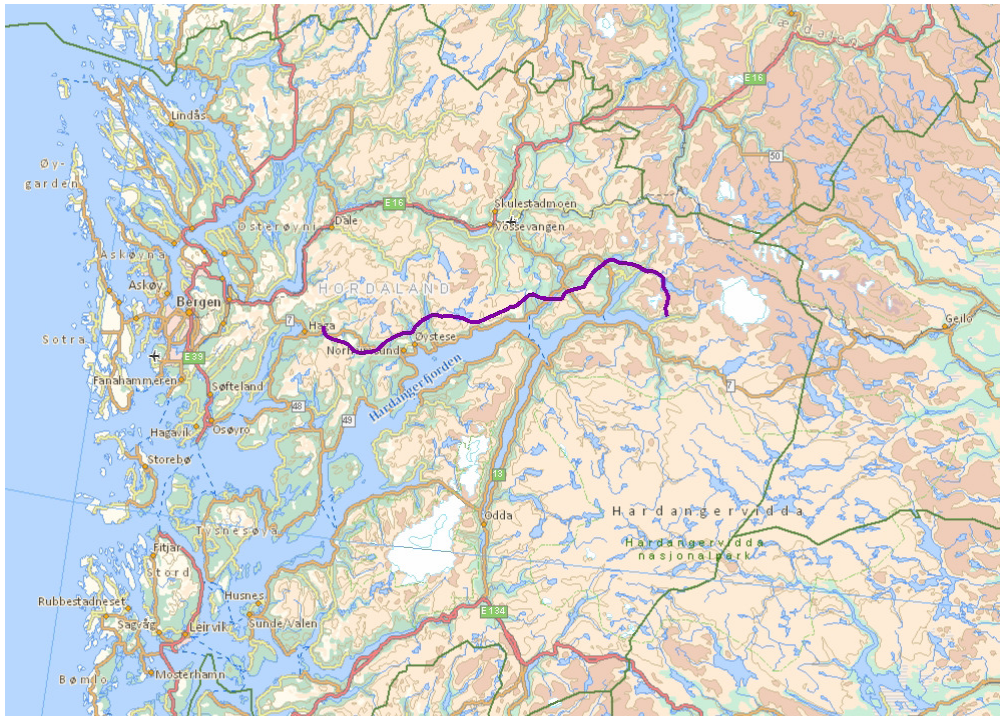
We feel free to inform you that it has been after the conclusion of the contract for manufacturing of the construction for the 420 kV Sima-Samnanger transmission line that the company Dalekovod received an award note for construction of the above transmission line pursuant to a special International Invitation to Bid. Construction comprises civil engineering works (tower foundations), erection of steel-lattice towers and electrical installation works (installation of conductors, OPGW and earth wire). This project has also been awarded in very strong competition among several renowned companies, and the scope of works includes construction of the above high voltage transmission line in the length of 90 km.

Works are anticipated to start in Spring of 2011, and end by 1 Dec 2012. The above transmission line shall be constructed with a view of increasing reliability in delivery of electric power to consumers, whereby capacities in transmission of electric power and reliability of supply to consumers in the entire region with the headquarters in Bergen shall be significantly increased. The value of works amounts to EURO 20.000.000,00.

Construction of the above transmission line, shall due to its inaccessibility, be performed with the help of helicopters, which has become a usual practice in construction of transmission lines in Norway. Besides, environmental requirements and safety aspects are very demanding. Special demands during construction of the transmission line are expected on the crossings over fjords (in total 3 crossings) which shall present an additional challenge and attention to us bearing in mind the crossing lengths (span between towers being 3 km) and deadline for their performance.

Construction of the 420 kV Sima-Samnanger Transmission Line Project is continuation of a large investment cycle that was initiated a few years ago by the Norwegian company Statnett. Besides, issuance of an Invitation to Bid for construction of the new 420 kV Orskog-Faldal transmission line in length over 270 km is expected by the end of the year and Dalekovod has already expressed interest in the above.

In this way, Dalekovod has confirmed once again its domination on the Scandinavian market, with the intention to realize its presence on this alluring, however highly demanding market, where quality, reliability and trust play an important role among the partners.



Respectfully yours,

Dalekovod d.d.